

# AGEWAGE LIMITED

Registered Number  
11429498  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 June 2020

# AGEWAGE LIMITED

## Company Information for the year from 1 July 2019 to 30 June 2020

**Directors**

Douglas Hugh Sawers

Henry Hesketh Tapper

**Registered Address**

194 Coleridge Way

Borehamwood

WD6 2AT

**Registered Number**

11429498 (England and Wales)

# AGEWAGE LIMITED

## Balance Sheet as at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	5	10,725	17,755
Tangible assets	6	910	584
<b>Current assets</b>			
Debtors	7	82,332	6,866
Cash at bank and on hand		63,619	232,222
<b>Creditors amounts falling due within one year</b>	8	(40,804)	(219,539)
<b>Net current assets (liabilities)</b>		105,147	19,549
<b>Total assets less current liabilities</b>		116,782	37,888
<b>Net assets</b>		116,782	37,888
<b>Capital and reserves</b>			
Called up share capital		2,181	2,121
Share premium		478,012	163,222
Profit and loss account		(363,411)	(127,455)
<b>Shareholders' funds</b>		116,782	37,888

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 22 October 2020, and are signed on its behalf by:

Henry Hesketh Tapper

**Director**

**Registered Company No. 11429498**

# AGEWAGE LIMITED

## Notes to the financial statements for the year ended 30 June 2020

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Straight line (years)</b>
Plant and machinery	3
Fixtures and fittings	3
Office Equipment	3

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

## Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	4	4

## 5. INTANGIBLE ASSETS

	Total £
<b>Cost or valuation</b>	
At 01 July 19	20,879
At 30 June 20	20,879
<b>Amortisation and impairment</b>	
At 01 July 19	3,124
Charge for year	7,031
Other movements	(1)
At 30 June 20	10,155
<b>Net book value</b>	
At 30 June 20	10,725
At 30 June 19	17,755

## 6. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 July 19	600
Additions	790
At 30 June 20	<u>1,390</u>
<b>Depreciation and impairment</b>	
At 01 July 19	16
Charge for year	464
At 30 June 20	<u>480</u>
<b>Net book value</b>	
At 30 June 20	<u>910</u>
At 30 June 19	<u>584</u>

## 7. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors / trade receivables	4,800	4,300
Other debtors	77,532	1,923
Prepayments and accrued income		643
Total	<u>82,332</u>	<u>6,866</u>

## 8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	2,150	9,514
Bank borrowings and overdrafts	30,000	
Other creditors	7,012	207,981
Accrued liabilities and deferred income	1,642	2,044
Total	<u>40,804</u>	<u>219,539</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.