

**MYPLANT UK & IRELAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2019 TO 31 DECEMBER 2020**

Acconomy Limited

Chartered Certified Accountants

C/O Acconomy Limited
Arena Business Centre
Poole
BH17 7FJ

Myplant UK & Ireland Limited
Unaudited Financial Statements
For the Period 1 July 2019 to 31 December 2020

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Myplant UK & Ireland Limited
Balance Sheet
As at 31 December 2020

Registered number: 11429298

		31 December 2020		30 June 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,843		-
			<u>4,843</u>		<u>-</u>
CURRENT ASSETS					
Stocks	4	35,616		6,577	
Debtors	5	3,350		11,634	
Cash at bank and in hand		19,603		33,184	
		<u>58,569</u>		<u>51,395</u>	
Creditors: Amounts Falling Due Within One Year	6	(326,115)		(160,343)	
		<u>(326,115)</u>		<u>(160,343)</u>	
NET CURRENT ASSETS (LIABILITIES)			(267,546)		(108,948)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(262,703)</u>		<u>(108,948)</u>
NET LIABILITIES			<u>(262,703)</u>		<u>(108,948)</u>
CAPITAL AND RESERVES					
Called up share capital	7	20,010		20,010	
Profit and Loss Account		(282,713)		(128,958)	
		<u>(262,703)</u>		<u>(128,958)</u>	
SHAREHOLDERS' FUNDS			<u>(262,703)</u>		<u>(108,948)</u>

Myplant UK & Ireland Limited
Balance Sheet (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Oliver Betsch

Director

28th September 2021

The notes on pages 3 to 5 form part of these financial statements.

Myplant UK & Ireland Limited
Notes to the Financial Statements
For the Period 1 July 2019 to 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2020	30 June 2019
Office and administration	1	1
Sales, marketing and distribution	1	-
	<u>2</u>	<u>1</u>

Myplant UK & Ireland Limited
Notes to the Financial Statements (continued)
For the Period 1 July 2019 to 31 December 2020

3. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 July 2019	-
Additions	7,749
As at 31 December 2020	7,749
Depreciation	
As at 1 July 2019	-
Provided during the period	2,906
As at 31 December 2020	2,906
Net Book Value	
As at 31 December 2020	4,843
As at 1 July 2019	-

4. Stocks

	31 December 2020	30 June 2019
	£	£
Stock - materials	35,616	6,577
	35,616	6,577

5. Debtors

	31 December 2020	30 June 2019
	£	£
Due within one year		
Trade debtors	2,941	10,719
Other debtors	299	799
VAT	-	113
Other taxes and social security	12	3
Net wages	98	-
	3,350	11,634

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020	30 June 2019
	£	£
VAT	5,775	-
Amounts owed to parent undertaking	291,869	145,202
Amounts owed to joint ventures	28,471	15,141
	326,115	160,343

Myplant UK & Ireland Limited
Notes to the Financial Statements (continued)
For the Period 1 July 2019 to 31 December 2020

7. Share Capital

	31 December 2020	30 June 2019
Allotted, Called up and fully paid	20,010	20,010

8. General Information

Myplant UK & Ireland Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11429298 . The registered office is Arena Business Centre, C/O Acconomy Limited, Holyrood Close, Poole, BH17 7FJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.