

AJ'S VAPE SHOP LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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AJ'S VAPE SHOP LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	10,496	5,177
		10,496	5,177
Current assets			
Stocks		13,692	16,942
Debtors		519	1,355
Cash at bank and in hand		18,452	21,805
		32,663	40,102
Creditors: amount falling due within one year		(13,189)	(17,053)
Net current assets		19,474	23,049
Total assets less current liabilities		29,970	28,226
Net assets		29,970	28,226
Capital and reserves			
Profit and loss account		29,970	28,226
Shareholder's funds		29,970	28,226

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 February 2024 and were signed on its behalf by:

Joshua Holmes
Director

Andrew Page
Director

AJ'S VAPE SHOP LTD
Notes to the Abridged Financial Statements
For the year ended 30 June 2023

General Information

AJ'S VAPE SHOP LTD is a private company, limited by shares, registered in England and Wales, registration number 11427934, registration address 32a Bailey Street, Brynmawr, Ebbw Vale, NP23 4AW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 July 2022	3,000	6,301	9,301
Additions	-	10,195	10,195
Disposals	-	-	-
At 30 June 2023	3,000	16,496	19,496
Depreciation			
At 01 July 2022	1,464	2,660	4,124
Charge for year	614	4,262	4,876
On disposals	-	-	-
At 30 June 2023	2,078	6,922	9,000
Net book values			
Closing balance as at 30 June 2023	922	9,574	10,496
Opening balance as at 01 July 2022	1,536	3,641	5,177

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.