

REGISTERED NUMBER: 11413946 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Period 13 June 2018 to 30 June 2019
for
Currensea Limited
Formerly Integralix Limited

**Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited**

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for the Period 13 June 2018 to 30 June 2019**

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Currensea Limited
Formerly Integralix Limited

Company Information
for the Period 13 June 2018 to 30 June 2019

DIRECTORS:

C C R Goulding
J D Lynn

REGISTERED OFFICE:

4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

REGISTERED NUMBER:

11413946 (England and Wales)

ACCOUNTANTS:

Haines Watts
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

**Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited**

**Report of the Directors
for the Period 13 June 2018 to 30 June 2019**

The directors present their report with the financial statements of the company for the period 13 June 2018 to 30 June 2019.

INCORPORATION

The company was incorporated on 13 June 2018 and commenced trading on 1 November 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 13 June 2018 to the date of this report.

C C R Goulding

J D Lynn

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J D Lynn - Director

8 August 2019

Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited

Statement of Income and Retained Earnings
for the Period 13 June 2018 to 30 June 2019

	Notes	£
TURNOVER		374,012
Administrative expenses		<u>720,523</u>
OPERATING LOSS	4	(346,511)
Interest receivable and similar income		<u>321</u>
LOSS BEFORE TAXATION		(346,190)
Tax on loss		<u>(111,325)</u>
LOSS FOR THE FINANCIAL PERIOD		(234,865)
RETAINED EARNINGS AT END OF PERIOD		<u>(234,865)</u>

The notes form part of these financial statements

Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited

Abridged Balance Sheet
30 June 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		7,195
CURRENT ASSETS			
Debtors		113,035	
Cash at bank		<u>661,324</u>	
		774,359	
CREDITORS			
Amounts falling due within one year		<u>567,419</u>	
NET CURRENT ASSETS			<u>206,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,135</u>
CAPITAL AND RESERVES			
Called up share capital			100
Share premium			448,900
Retained earnings			<u>(234,865)</u>
			<u>214,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited**

**Abridged Balance Sheet - continued
30 June 2019**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

J D Lynn - Director

The notes form part of these financial statements

**Currensea Limited (Registered number: 11413946)
Formerly Integralix Limited**

**Notes to the Financial Statements
for the Period 13 June 2018 to 30 June 2019**

1. STATUTORY INFORMATION

Currensea Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Period 13 June 2018 to 30 June 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	<u>3,598</u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	<u>10,793</u>
At 30 June 2019	<u>10,793</u>
DEPRECIATION	
Charge for period	<u>3,598</u>
At 30 June 2019	<u>3,598</u>
NET BOOK VALUE	
At 30 June 2019	<u>7,195</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.