

Aquilan Properties Limited

Unaudited Financial Statements for the Year Ended 30 April 2023

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 30 April 2023

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Aquilan Properties Limited

Company Information  
for the Year Ended 30 April 2023

**DIRECTORS:**

Mrs S Jennings  
Miss E A Jennings  
L D Jennings

**REGISTERED OFFICE:**

4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**REGISTERED NUMBER:**

11400484 (England and Wales)

**ACCOUNTANTS:**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

**BANKERS:**

National Westminster Bank plc  
89 High Street  
Weston-super-Mare  
Somerset  
BS23 1JW

Abridged Statement of Financial Position  
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Investment property	5		457,934		457,934
<b>CURRENT ASSETS</b>					
Debtors		100		100	
Cash at bank		44,227		31,067	
		<u>44,327</u>		<u>31,167</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		464,495		464,532	
<b>NET CURRENT LIABILITIES</b>			<u>(420,168)</u>		<u>(433,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,766</u>		<u>24,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			37,666		24,469
<b>SHAREHOLDERS' FUNDS</b>			<u>37,766</u>		<u>24,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2023 and were signed on its behalf by:

Mrs S Jennings - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Aquilan Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is stated at current market value, as valued by the director.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 1 ).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

5. **INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 May 2022	
and 30 April 2023	<u>457,934</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>457,934</u>
At 30 April 2022	<u>457,934</u>

Investment properties are valued by the director at the year-end at current market value.

6. **RELATED PARTY DISCLOSURES**

At the year-end the company owed £460,000 (2022: £460,500) to Aquilan Limited, a company controlled by the director.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S Jennings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.