

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 3 7 2 2 0 6

Company name in full Sesa Community Cic

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Craig James

Surname Povey

3 Liquidator's address

Building name/number 8th Floor

Street One Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

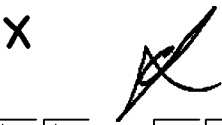
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	2	^d	0	^m	0	^m	1	^y	2	^y	0	^y	2	^y	3	
To date	^d	1	^d	9	^m	0	^m	1	^y	2	^y	0	^y	2	^y	4	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature																
	 X												X				
Signature date	^d	1	^d	1	^m	0	^m	3	^y	2	^y	0	^y	2	^y	4	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alexandra Mesesan**

Company name **Begbies Traynor (Central) LLP**

Address **8th Floor**

One Temple Row

Post town

County/Region **Birmingham**

Postcode **B 2 5 L G**

Country

DX

Telephone **0121 200 8150**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Sesa Community Cic (In Creditors' Voluntary Liquidation)

Progress report

Period: 20 January 2023 to 19 January 2024

Charles Turner was replaced as Joint Liquidator by Richard Toone on 30 October 2023 by order of the Court.

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Sesa Community Cic (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 20 January 2022.
"the liquidators", "we", "our" and "us"	Craig Povey of Begbies Traynor (Central) LLP, 8th Floor, One Temple Row, Birmingham, B2 5LG and Richard Toone of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Sesa Community Cic
Company registered number:	11372206
Company registered office:	Begbies Traynor (Central) LLP, 8th Floor, One Temple Row, Birmingham, West Midlands, B2 5LG
Former trading address:	15, Avenue Terrace, Westcliff-On-Sea, SS0 7PL

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	20 January 2022
Date of liquidators' appointment:	20 January 2022

Changes in liquidator (if any):

Charles Turner was replaced as Joint Liquidator by Richard Toone of Begbies Traynor (London) LLP, pursuant to a block transfer order on 30th October 2023.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 20 January 2023 to 19 January 2024.

There are no receipts and payments during this period.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of this report only. Our previous reports contains details of the work undertaken since our appointment.

General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. Furthermore, this time cost comprises general maintenance of case files, undertaking case reviews (incorporating compliance checks) and dealing with general queries. Whilst the time cost is not necessarily of direct benefit to creditors it is necessary to ensure the case is progressed.

Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the Period includes complying with our statutory obligations and best practice guidance to include preparing and filing the appointment documentation, calculating the bond insurance and undertaking regular reviews and filing other documentation at Companies House. These items are not necessarily financially beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

Investigations

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. We have incurred a significant amount of time liaising with the Insolvency Service in relation to various issues. The outcome of any further action taken by the Insolvency Service is confidential.

During the period covered by this report our colleagues in our Contentious Insolvency Division ("CID") have continued their investigations and the process of gathering information continues.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have continued to deal with creditor queries as and when they have arisen. Creditor claims have not been reviewed as there have been insufficient funds realised to enable a return to any class of creditor at this stage.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

Secured creditors

There are no secured creditors in this case.

Preferential creditors

There are no preferential creditors.

Secondary preferential creditors

Further to the changes to the Finance Act 2020, HM Revenue & Customs are now able to claim secondary preferential status for certain liabilities. Taxes owed by the business to HMRC comprising of VAT, PAYE Income Tax, Employee National Insurance Contributions, Student loan deductions and Construction Industry Scheme deductions fall under the secondary preferential status.

There are no secondary preferential creditors.

Unsecured creditors

Unsecured creditors were estimated at £310,000.

On the basis of realisations to date we estimate an outcome for each class of the Company's creditors as follows:

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

Where charge is created between 15th September 2003 and up to 6th April 2020

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

Where charge is created on or after 6th April 2020

- ❑ 50% of the first £10,000 of net property;
- ❑ 20% of net property thereafter;
- ❑ Up to a maximum amount to be made available of £800,000

<https://intranet/compliance/technical-library/?slug=changes-prescribed-part-coming-effect-6-april-2020>

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors, however this is subject to the outcome of the ongoing investigations.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration for the post appointment time costs incurred has not been fixed as the funds realised to date are insufficient to enable us to draw a post appointment fee. However, for information purposes, we have included our time costs below.

Our time costs for the period from 20 January 2023 to 19 January 2024 amount to £2,822.50 which represents 9.7 hours at an average rate of £290.98 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 20 January 2023 to 19 January 2024
- ❑ Begbies Traynor (Central) LLP's charging policy

To 19 January 2024, we have not drawn any amount, against total time costs of £15,361 incurred since the date of our appointment.

Our Contentious Insolvency Division ("CID") time cost for the period 20 January 2023 to 19 January 2024 amount to £6,150.50 which represents 14.6 hours at an average rate of £420.58 per hour. Time cost for the full period totals £37,850.50.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Work undertaken prior to appointment

The costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by creditors on 20 January 2022.

Expenses

To 19 January 2024, we have not drawn any expenses.

Why have subcontractors been used?

No subcontractors have been used.

Category 2 Expenses

We have not incurred any category 2 expenses.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

As detailed in the directors' statement of affairs, there are no known assets.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Case administration and planning will continue for the duration of the liquidation. This involves dealing with general correspondence and continuing file management. In addition, regular cashiering tasks and banking will continue to be undertaken. There is no financial benefit to creditors as this is part of general case administration.

Compliance with the Insolvency Act, Rules and best practice

We will continue to regularly conduct compliance and bond reviews to ensure that sufficient insurance is held and to ensure that statutory reporting requirements are fulfilled. A final report will be prepared at the conclusion of the liquidation for circulation to creditors.

Investigations

With the assistance of CID, we shall continue our investigations and enquiries. This may include gathering further information from various sources to help determine the merits of any further action, if applicable.

Dealing with all creditors' claims (including employees), correspondence and distributions

We shall also continue to respond to creditor queries as and when they arise. We shall only review creditor claims if there are sufficient funds to enable a return to that class of creditor.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures, tax, litigation, pensions and travel

There will be no financial benefit to creditors from our work in this area. However, we have a duty to undertake this work, therefore, these costs cannot be avoided.

How much will this further work cost?

The 'further work' detailed above has always been anticipated, but at this point in the proceedings, it has not yet been completed. As you know, this work is necessary in order that I may complete the liquidation as envisaged.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are provided in Appendix 3.

9. OTHER RELEVANT INFORMATION

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than

10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'CPovey', written in a cursive style.

Craig Povey
Joint Liquidator

Dated: 11 March 2024

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 20 January 2023 to 19 January 2024

**Sesa Community Cio
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 20/01/2023 To 19/01/2024 £	From 20/01/2022 To 19/01/2024 £
Uncertain		
ASSET REALISATIONS		
Intellectual property	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Directors	NIL	NIL
(50,000.00)	NIL	NIL
(230,000.00)	NIL	NIL
Loans	NIL	NIL
(30,000.00)	NIL	NIL
Trade Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
(20.00)	NIL	NIL
	NIL	NIL
(310,020.00)	NIL	NIL
REPRESENTED BY		
		NIL

Note:

Craig Povey
Joint Liquidator

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 20 January 2023 to 19 January 2024;
- c. Cumulative Time Costs Analysis for the period from 20 January 2022 to 19 January 2024.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) – Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) – Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (i) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate range (£ per hour) 10 th July 2023 until further notice
Appointment taker/partner	560-640
Managers/directors	415-540
Other professional	215-300
Junior professional/support	170

Prior to 10th July 2023, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Charge-out rate (£ per hour)

Grade of staff	1 December 2018 – 31 December 2021
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

SIP9 Sesa Community Cic - Creditors Voluntary Liquidation - 04SE352.CVL : Time Costs Analysis From 20/01/2023 To 19/01/2024

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.5			0.5		1.0	0.9			3.0	968.00	322.67
	Administration				0.1		0.3	2.3	0.9		3.6	705.50	195.97
	Total for General Case Administration and Planning:	0.5			0.7		1.3	3.2	0.9		6.6	1,673.50	253.56
Compliance with the Insolvency Act, Rules and best practice	Appointment							0.5			0.5	97.50	195.00
	Banking and Bonding				0.2		0.2	0.2			0.6	171.50	285.83
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.2			0.4						0.6	261.00	435.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.2			0.6		0.2	0.7			1.7	530.00	311.76
Investigations	CDDA and investigations				0.3		0.1	0.2			0.6	163.00	305.00
	Total for Investigations:				0.3		0.1	0.2			0.6	163.00	305.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax												0.00
	Litigation	0.8									0.8	436.00	545.00
	Total for Other matters:	0.8									0.8	436.00	545.00
	Total hours by staff grade:	1.5			1.6		1.6	4.1	0.9		9.7		
	Total time cost by staff grade £:	834.00			625.50		424.00	799.50	139.50			2,822.50	
	Average hourly rate £:	556.00	0.00	0.00	390.94	0.00	265.00	195.00	155.00	0.00			290.98
	Total fees drawn to date £:											0.00	

SIP9 Sesa Community Cic - Creditors Voluntary Liquidation - 04SE352.CVL : Time Costs Analysis From 20/01/2022 To 19/01/2024

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.9			1.4		1.0	5.9			10.2	3,010.00	295.10
	Administration				3.6		0.3	13.3	0.9	0.7	18.8	4,289.00	228.14
	Total for General Case Administration and Planning:	1.9			5.0		1.3	19.2	0.9	0.7	29.0	7,299.00	251.69
Compliance with the Insolvency Act, Rules and best practice	Appointment				0.6			4.4		2.4	7.4	1,458.00	197.03
	Banking and Bonding				0.5		0.2	0.7		0.4	1.8	445.00	247.22
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.2			0.5					0.1	0.8	314.50	393.13
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.2			1.6		0.2	5.1		2.9	10.0	2,217.50	221.75
Investigations	CDDA and investigations	4.3	0.3		5.9		0.1	1.2			11.8	4,996.50	423.43
	Total for Investigations:	4.3	0.3		5.9		0.1	1.2			11.8	4,996.50	423.43
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others							0.3			0.3	58.50	195.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:							0.3			0.3	58.50	195.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax				0.5						0.5	190.00	380.00
	Litigation	1.1									1.1	599.50	545.00
	Total for Other matters:	1.1			0.5						1.6	789.50	493.44
	Total hours by staff grade:	7.5	0.3		13.0		1.6	25.8	0.9	3.6	52.7		
	Total time cost by staff grade £:	4,104.00	147.00		4,957.50		424.00	5,031.00	139.50	558.00		15,361.00	
	Average hourly rate £:	547.20	490.00	0.00	381.35	0.00	265.00	195.00	155.00	155.00			291.48
	Total fees drawn to date £:											0.00	

SIP9 Sesa Community Cic - Contentious Insolvency Division - 04SE352.CID : Time Costs Analysis From 20/01/2023 To 19/01/2024

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.2	0.7								0.9	470.00	522.22
	Administration		0.1								0.1	49.00	490.00
	Total for General Case Administration and Planning:	0.2	0.8								1.0	519.00	519.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding												0.00
	Case Closure												0.00
	Statutory reporting and statement of affairs												0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:												0.00
Investigations	CDDA and investigations	0.1	1.1		5.9			5.2	1.3		13.6	5,621.50	413.35
	Total for Investigations:	0.1	1.1		5.9			5.2	1.3		13.6	5,621.50	413.35
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax												0.00
	Litigation												0.00
	Total for Other matters:												0.00
	Total hours by staff grade:	0.3	1.9		5.9			5.2	1.3		14.6		
	Total time cost by staff grade £:	180.00	952.00		2,807.50			1,863.00	336.00			6,140.50	
	Average hourly rate £:	600.00	501.05	0.00	475.85	0.00	0.00	358.27	260.00	0.00			420.58
	Total fees drawn to date £:											0.00	

SIP9 Sesa Community Cic - Contentious Insolvency Division - 04SE352.CID : Time Costs Analysis From 20/01/2022 To 19/01/2024

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.2	2.7					17.3			20.2	8,110.50	401.51
	Administration		0.1								0.1	49.00	490.00
	Total for General Case Administration and Planning:	0.2	2.8					17.3			20.3	8,159.50	401.95
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding												0.00
	Case Closure												0.00
	Statutory reporting and statement of affairs												0.00
	Total for Compliance with the Insolvency Act, Rules and best practice:												0.00
Investigations	CDDA and investigations	0.1	8.3		5.9			58.3	1.3		73.9	29,593.00	400.45
	Total for Investigations:	0.1	8.3		5.9			58.3	1.3		73.9	29,593.00	400.45
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax												0.00
	Litigation		0.2								0.2	98.00	490.00
	Total for Other matters:		0.2								0.2	98.00	490.00
	Total hours by staff grade:	0.3	11.3		5.9			75.6	1.3		94.4		
	Total time cost by staff grade £:	180.00	5,556.00		2,807.50			28,967.00	336.00			37,850.50	
	Average hourly rate £:	600.00	491.86	0.00	475.85	0.00	0.00	383.16	260.00	0.00			400.96
	Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

No expenses incurred during the period.

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Postworks Limited	28.55	0.00	28.55
Statutory advertising	Court Advertising Limited	207.00	0.00	207.00
Bond	AUA Insolvency Risk Services	18.00	0.00	18.00
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
N/A				