

REGISTERED NUMBER: 11357340 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED**

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED (REGISTERED NUMBER: 11357340)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

R J Burnham
Mrs V Burnham

REGISTERED OFFICE:

Premier House
36-48 Queen Street
Horsham
West Sussex
RH13 5AD

REGISTERED NUMBER:

11357340 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED (REGISTERED NUMBER: 11357340)**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		3,000	-
Debtors	4	29,075	10,365
Cash at bank		<u>64</u>	<u>4,715</u>
		32,139	15,080
CREDITORS			
Amounts falling due within one year	5	<u>47,319</u>	<u>33,855</u>
NET CURRENT LIABILITIES		<u>(15,180)</u>	<u>(18,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(15,180)	(18,775)
CREDITORS			
Amounts falling due after more than one year	6	<u>39,816</u>	<u>41,667</u>
NET LIABILITIES		<u>(54,996)</u>	<u>(60,442)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>(55,096)</u>	<u>(60,542)</u>
SHAREHOLDERS' FUNDS		<u>(54,996)</u>	<u>(60,442)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by:

R J Burnham - Director

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED (REGISTERED NUMBER: 11357340)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Greenplan Designer Homes (Folders Lane) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At the year end the company had net current liabilities of £15,180 (2021: £18,755). The company continues to receive the support of the directors and connected companies and on the basis that this support will continue into the foreseeable future the directors are satisfied that the going concern basis of preparing the financial statements is appropriate.

Turnover

Revenue is measured at fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of properties is recognised when legal title has passed.

Government grants

Government grants in the form of Covid-19 Small Business Support are recognised as revenue grants in accordance with the performance model under Financial Reporting Standard 102 as follows.

Grants received in respect of the Bounce Bank Loan Scheme are recognised in the Income Statement in the period to which the matching interest expense is incurred.

Stocks

Work in progress is held at lower of cost and estimated selling price less costs to complete and sell which is the equivalent to the net realisable value. Cost comprises direct materials and where applicable, direct labour costs and overheads that have been incurred in building the properties to their present condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED (REGISTERED NUMBER: 11357340)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - NIL) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	21,700	-
Amounts owed by connected companies	-	75
Other debtors	7,375	10,290
	<u>29,075</u>	<u>10,365</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,556	8,333
Trade creditors	-	5,410
Amounts owed to connected companies	39,965	17,965
Taxation and social security	-	848
Other creditors	1,798	1,299
	<u>47,319</u>	<u>33,855</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>39,816</u>	<u>41,667</u>

**GREENPLAN DESIGNER HOMES (FOLDERS LANE)
LIMITED (REGISTERED NUMBER: 11357340)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2022 £	2021 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>17,593</u>	<u>1,667</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>45,372</u>	<u>50,000</u>

The loans are secured by fixed and floating charges over all the assets of the company both present and future.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2022 £	2021 £
75	'A' Ordinary	£1	75	75
25	'B' Ordinary	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.