

**ZVILO LIMITED
AMENDED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

SATURDAY



A09 *AB13JNED* #207
02/04/2022
COMPANIES HOUSE

Zvilo Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Zvilo Limited
Balance Sheet
As at 31 December 2020

Registered number: 11342079

		31 December 2020		31 December 2019 As Restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		544		-
Investments	4		875		875
			<u>1,419</u>		<u>875</u>
CURRENT ASSETS					
Debtors	5	5,813		1	
Cash at bank and in hand		2,577		-	
		<u>8,390</u>		<u>1</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(6,634)</u>		<u>(875)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,756</u>		<u>(874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,175</u>		<u>1</u>
NET ASSETS			<u>3,175</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	7		8		1
Share premium account			38,556		-
Profit and Loss Account			(35,389)		-
SHAREHOLDERS' FUNDS			<u>3,175</u>		<u>1</u>

Zvilo Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Shahem Samain
Director

30/11/2021

The notes on pages 3 to 5 form part of these financial statements.

Zvilo Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: NIL)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2020	-
Additions	699
As at 31 December 2020	<u>699</u>
Depreciation	
As at 1 January 2020	-
Provided during the period	155
As at 31 December 2020	<u>155</u>
Net Book Value	
As at 31 December 2020	<u>544</u>
As at 1 January 2020	<u>-</u>

Zvilo Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Investments

	Unlisted As Restated £
Cost	
As at 1 January 2020	875
Additions	-
As at 31 December 2020	<u>875</u>
Provision	
As at 1 January 2020	-
As at 31 December 2020	<u>-</u>
Net Book Value	
As at 31 December 2020	<u>875</u>
As at 1 January 2020	<u>875</u>

Investments consists of the company's shareholding in its subsidiary:

Name: Zvilo Factor L.L.C

Registered office: Vicianum, Lgj Arberia, Llam. C27, Hyrja 283, Kati 1/4, Prishtinë, Kosovo

Shareholding and voting rights: 100%

Principal activities: The provision of working capital finance

5. Debtors

	31 December 2020 £	31 December 2019 As Restated £
Due within one year		
Prepayments and accrued income	2,074	-
Other debtors	-	1
VAT	1,240	-
Amounts owed by group undertakings	6	-
Amounts owed by subsidiaries	2,493	-
	<u>5,813</u>	<u>1</u>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020 £	31 December 2019 As Restated £
Other taxes and social security	284	-
Net wages	1,250	-
Accruals and deferred income	5,100	-
Amounts owed to subsidiaries	-	875
	<u>6,634</u>	<u>875</u>

Zvilo Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

7. Share Capital

	31 December 2020 £	31 December 2019 As Restated £
Allotted, Called up and fully paid	<u>8</u>	<u>1</u>

8. General Information

Zvilo Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11342079 . The registered office is 145 City Rd, London, England, EC1V 1AZ.