

# 4th Dimension Technology Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# 4th Dimension Technology Limited

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## **4th Dimension Technology Limited**

### **Company Information**

**Directors** P Branagh  
J D Stevenson

**Company secretary** S E Grant

**Registered office** Hartham Park  
Corsham  
Wiltshire  
SN13 0RP

**Accountants** Ross Brooke Limited  
Chartered Accountants  
16 Dorcan Business Village  
Murdock Road, Dorcan  
Swindon  
Wiltshire  
SN3 5HY

**4th Dimension Technology Limited**  
**(Registration number: 11318904)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,375	-
<b>Current assets</b>			
Stocks		54,523	7,394
Debtors	<u>5</u>	14,228	159,374
Cash at bank and in hand		51,808	63,739
		<u>120,559</u>	<u>230,507</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(41,785)</u>	<u>(212,849)</u>
<b>Net current assets</b>		<u>78,774</u>	<u>17,658</u>
<b>Net assets</b>		<u><u>91,149</u></u>	<u><u>17,658</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>91,049</u>	<u>17,558</u>
Shareholders' funds		<u><u>91,149</u></u>	<u><u>17,658</u></u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 September 2020 and signed on its behalf by:

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P Branagh  
Director

## 4th Dimension Technology Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hartham Park  
Corsham  
Wiltshire  
SN13 0RP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £GBP.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

##### Contract revenue recognition

Revenue from contracts for the provision of contracting services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

##### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

##### Tax

The tax expense for the period comprises current tax payable.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## 4th Dimension Technology Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 2).

# 4th Dimension Technology Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 4 Tangible assets

	Motor vehicles £	Total £
<b>Cost or valuation</b>		
Additions	16,500	16,500
At 31 December 2019	16,500	16,500
<b>Depreciation</b>		
Charge for the year	4,125	4,125
At 31 December 2019	4,125	4,125
<b>Carrying amount</b>		
At 31 December 2019	12,375	12,375

### 5 Debtors

	2019 £	2018 £
Trade debtors	208	157,360
Prepayments	5,401	626
Other debtors	8,619	1,388
	14,228	159,374

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	21,223	26,092
Taxation and social security	17,932	48,116
Other creditors	2,630	138,641
	41,785	212,849

### 7 Parent and ultimate parent undertaking

The company's immediate parent is Traject Ventures Limited, incorporated in England and Wales: Registered number 10923818. The registered office is 130 Old Street, London, EC1V 9BD..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.