

THE COMPANIES ACT 2006
PUBLIC LIMITED COMPANY
RESOLUTION OF
TUNGSTEN WEST PLC



The following resolutions were passed at the General Meeting held on 8 June 2023 at 10.00 a.m.

Ordinary resolution

1. THAT, in accordance with section 551 of the Act, the Directors (or a duly constituted committee thereof) be generally and unconditionally authorised to exercise all powers of the Company to allot shares in the Company and to grant rights to subscribe for, or to convert any security into, shares in the Company provided that this authority shall be limited to:
 - (a) the allotment of the Open Offer Shares;
 - (b) up to 1,060,363,836 new Ordinary Shares in connection with the Convertible Loan Notes; and
 - (c) (otherwise than pursuant to sub-paragraphs (a) and (b) above) up to an aggregate nominal amount of £350,000.

Special resolution

2. THAT, subject to the passing of Resolution 1 above (and in addition to all existing unexercised powers of the Directors under section 570 of the Act, which shall continue in full force and effect), the Directors (or a duly constituted committee thereof) be and are hereby empowered pursuant to section 570 of the Act, to allot equity securities (as defined by section 560 of the Act) for cash pursuant to the authority conferred by Resolution 1 above, as if section 561 of the Act did not apply to any such allotment, provided that such power shall be limited to:
 - (a) the Open Offer Shares;
 - (b) up to 1,060,363,836 new Ordinary Shares in connection with the Convertible Loan Notes; and
 - (c) (otherwise than pursuant to sub-paragraphs (a) and (b) above) the equity securities up to an aggregate nominal amount of £350,000.

Chairman