

COMPANY REGISTRATION NUMBER: 11305330

Cecilia Stewart Creative Limited

Unaudited Financial Statements

31 March 2022

Cecilia Stewart Creative Limited

Financial Statements

Year ended 31 March 2022

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Cecilia Stewart Creative Limited

Director's Report

Year ended 31 March 2022

The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2022 .

Principal activities

The principal activity of the company during the year was Pattern Cutter.

Director

The director who served the company during the year was as follows:

Miss C C Stewart

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13 January 2023 and signed on behalf of the board by:

Miss C C Stewart

Director

Registered office:

18 Ghandi House

Raphael Drive

Watford

England

WD24 4GX

Cecilia Stewart Creative Limited

Statement of Comprehensive Income

Year ended 31 March 2022

		2022	2021
	Note	£	£
Administrative expenses		17,746	—
Other operating income		20,258	—
		-----	----
Operating profit		2,512	—
		-----	----
Profit before taxation	5	2,512	—
Tax on profit		—	—
		-----	----
Profit for the financial year		2,512	—
		-----	----
Remeasurement of the net defined benefit plan		(24,430)	—
		-----	----
Total comprehensive income for the year		(21,918)	—
		-----	----

All the activities of the company are from continuing operations.

Cecilia Stewart Creative Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	6	2,308	3,078
Current assets			
Debtors	7	690	2,124
Cash at bank and in hand		10	3,178
		700	5,302
Creditors: amounts falling due within one year	8	15,349	—
Net current (liabilities)/assets		(14,649)	5,302
Total assets less current liabilities		(12,341)	8,380
Creditors: amounts falling due after more than one year	9	6,495	5,298
Net (liabilities)/assets		(18,836)	3,082
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(18,837)	3,081
Shareholders (deficit)/funds		(18,836)	3,082

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 January 2023 , and are signed on behalf of the board by:

Miss C C Stewart

Director

Company registration number: 11305330

Cecilia Stewart Creative Limited

Statement of Changes in Equity

Year ended 31 March 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2020	1	3,081	3,082
Profit for the year		—	—
	---	-----	-----
Total comprehensive income for the year	—	—	—
At 31 March 2021	1	3,081	3,082
Profit for the year		2,512	2,512
Other comprehensive income for the year:			
Remeasurement of the net defined benefit plan	—	(24,430)	(24,430)
	---	-----	-----
Total comprehensive income for the year	—	(21,918)	(21,918)
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At 31 March 2022	1	(18,837)	(18,836)
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Cecilia Stewart Creative Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18 Ghandi House, Raphael Drive, Watford, WD24 4GX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Equipment	-	25% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: Nil).

5. Profit before taxation

Profit before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	770	—
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6. Tangible assets

	Plant and machinery	Equipment	Total
	£	£	£
Cost			
At 1 April 2021 and 31 March 2022	3,400	2,072	5,472
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Depreciation			
At 1 April 2021	1,488	906	2,394
Charge for the year	478	292	770
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At 31 March 2022	1,966	1,198	3,164
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Carrying amount			
At 31 March 2022	1,434	874	2,308
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At 31 March 2021	1,912	1,166	3,078
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7. Debtors

	2022	2021
	£	£
Trade debtors	525	525
Other debtors	165	1,599
	----	-----
	690	2,124
	----	-----

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,047	—
Trade creditors	6,302	—
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	15,349	—
	-----	-----

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	6,495	5,298
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