

COMPANY REGISTRATION NUMBER: 11305330

**Cecilia Stewart Creative Limited**

**Unaudited Financial Statements**

**31 March 2020**

# **Cecilia Stewart Creative Limited**

## **Financial Statements**

**Year ended 31 March 2020**

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<b>Contents</b>	<b>Page</b>
Director's report	<b>1</b>
Statement of comprehensive income	<b>2</b>
Statement of financial position	<b>3</b>
Statement of changes in equity	<b>4</b>
Notes to the financial statements	<b>5</b>

# **Cecilia Stewart Creative Limited**

## **Director's Report**

### **Year ended 31 March 2020**

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The director presents her report and the unaudited financial statements of the company for the year ended 31 March 2020 .

#### **Director**

The director who served the company during the year was as follows:

Miss C C Stewart

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12 October 2020 and signed on behalf of the board by:

Miss C C Stewart

Director

Registered office:

18 Ghandi House

Raphael Drive

Watford

England

WD24 4GX

# Cecilia Stewart Creative Limited

## Statement of Comprehensive Income

Year ended 31 March 2020

		2020	2019
	Note	£	£
<b>Turnover</b>		31,881	30,912
Cost of sales		16,521	—
		-----	-----
<b>Gross profit</b>		15,360	30,912
Distribution costs		—	1,544
Administrative expenses		13,334	25,313
		-----	-----
<b>Operating profit</b>		2,026	4,055
		-----	-----
<b>Profit before taxation</b>	<b>5</b>	2,026	4,055
Tax on profit		—	—
		-----	-----
<b>Profit for the financial year and total comprehensive income</b>		2,026	4,055
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All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# Cecilia Stewart Creative Limited

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	3,078	4,104
<b>Current assets</b>			
Debtors	7	2,124	—
Cash at bank and in hand		3,178	3,684
		5,302	3,684
<b>Creditors: amounts falling due within one year</b>	8	—	15
<b>Net current assets</b>		5,302	3,669
<b>Total assets less current liabilities</b>		8,380	7,773
<b>Creditors: amounts falling due after more than one year</b>	9	5,298	6,717
<b>Net assets</b>		3,082	1,056
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		3,081	1,055
<b>Shareholders funds</b>		3,082	1,056

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 October 2020 , and are signed on behalf of the board by:

Miss C C Stewart

Director

Company registration number: 11305330

# Cecilia Stewart Creative Limited

## Statement of Changes in Equity

Year ended 31 March 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 April 2018</b>	—	—	—
Profit for the year		4,055	4,055
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<b>Total comprehensive income for the year</b>	—	4,055	4,055
Issue of shares	1	—	1
Dividends paid and payable	—	( 3,000)	( 3,000)
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<b>Total investments by and distributions to owners</b>	1	( 3,000)	( 2,999)
<b>At 31 March 2019</b>	1	1,055	1,056
Profit for the year		2,026	2,026
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<b>Total comprehensive income for the year</b>	—	2,026	2,026
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<b>At 31 March 2020</b>	1	3,081	3,082
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# **Cecilia Stewart Creative Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18 Ghandi House, Raphael Drive, Watford, WD24 4GX, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Equipment	-	25% straight line

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 1 ).

## 5. Profit before taxation

Profit before taxation is stated after charging:

	2020	2019
	£	£
Depreciation of tangible assets	1,026	1,368
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**6. Tangible assets**

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 April 2019 and 31 March 2020</b>	3,400	2,072	5,472
<b>Depreciation</b>			
At 1 April 2019	850	518	1,368
Charge for the year	638	388	1,026
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<b>At 31 March 2020</b>	1,488	906	2,394
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<b>Carrying amount</b>			
<b>At 31 March 2020</b>	1,912	1,166	3,078
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At 31 March 2019	2,550	1,554	4,104
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**7. Debtors**

	2020 £	2019 £
Trade debtors	525	—
Other debtors	1,599	—
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	2,124	—
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**8. Creditors: amounts falling due within one year**

	2020 £	2019 £
Social security and other taxes	—	15
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**9. Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Other creditors	5,298	6,717
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