

Registered number  
11292374

KJS Surgery & Endoscopy Limited

Filleted Accounts

30 April 2021

**KJS Surgery & Endoscopy Limited****Registered number:** 11292374**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	646,205	644,399
<b>Current assets</b>			
Debtors	4	3,210	3,210
Cash at bank and in hand		21,683	10,737
		<u>24,893</u>	<u>13,947</u>
<b>Creditors: amounts falling due within one year</b>	5	(435,570)	(403,992)
<b>Net current liabilities</b>		<u>(410,677)</u>	<u>(390,045)</u>
<b>Total assets less current liabilities</b>		<u>235,528</u>	<u>254,354</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(189,436)	(217,217)
<b>Provisions for liabilities</b>		(538)	(195)
<b>Net assets</b>		<u>45,554</u>	<u>36,942</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		45,354	36,742
<b>Shareholders' funds</b>		<u>45,554</u>	<u>36,942</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. S Swarnkar

Director

Approved by the board on 26 January 2022

# **KJS Surgery & Endoscopy Limited**

## **Notes to the Accounts**

**for the year ended 30 April 2021**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Investment properties***

Investment properties are measured at fair value by the directors at each balance sheet date. Changes in fair value are included in the profit and loss account but classified as undistributable. In arriving at taxable profits/losses, adjustment is made for such changes. Investment properties are not depreciated.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	2	2

### 3 Tangible fixed assets

	Investment property £	Equipment & fixtures £	Total £
<b>Cost</b>			
At 1 May 2020	643,374	1,207	644,581
Additions	-	2,307	2,307
At 30 April 2021	643,374	3,514	646,888
<b>Depreciation</b>			
At 1 May 2020	-	182	182
Charge for the year	-	501	501
At 30 April 2021	-	683	683
<b>Net book value</b>			
At 30 April 2021	643,374	2,831	646,205
At 30 April 2020	643,374	1,025	644,399

The investment property has only recently been acquired. As such, the directors deem that fair value approximates the original cost shown.

4 Debtors	2021 £	2020 £
Trade debtors	3,210	3,210

5 Creditors: amounts falling due within one year	2021 £	2020 £
Bank loans and overdrafts	28,663	29,544
Taxation and social security costs	1,420	3,867
Other creditors	405,487	370,581
	435,570	403,992

6 Creditors: amounts falling due after one year	2021	2020
---	------	------

	£	£
Bank loans	189,436	217,217
<b>7 Loans</b>	<b>2021</b>	<b>2020</b>
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	74,784	97,726
Secured bank loans	218,099	246,761

The bank loan is secured on the company's investment property.

## 8 Transaction with the directors

The company afforded its directors the facility of a current account during the year. The movements on this account in summary form are detailed below:

	<b>2021</b>
	£
Balance due to the directors as at 1st May 2020	368,781
Loan repayments settled personally by the directors	32,315
Company expenses settled personally by the directors	2,821
Advances to directors	(230)
<b>Balance due to the directors as at 30th April 2020</b>	<b>403,687</b>

## 9 Other information

KJS Surgery & Endoscopy Limited is a private company limited by shares and incorporated in Wales. Its registered office is:

4 Little Oaks View  
 Rogerstone  
 Newport  
 Gwent  
 NP10 9HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.