Registered number
11292374

KJS Surgery & Endoscopy Limited

Filleted Accounts

30 April 2020

KJS Surgery & Endoscopy Limited

Registered number: 11292374

Balance Sheet

as at 30 April 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		644,399		638,643
Current assets					
Debtors	4	3,210		2,210	
Cash at bank and in hand		10,737		19,819	
		13,947		22,029	
Creditors: amounts falling due within one year	5	(404,255)		(394,022)	
Net current liabilities			(390,308)		(371,993)
Total assets less current liabilities			254,091		266,650
Creditors: amounts falling due after more than one year	6		(216,954)		(247,024)
Provisions for liabilities			(195)		-
Net assets			36,942		19,626
Capital and reserves					
Called up share capital			200		200
Profit and loss account			36,742		19,426
Shareholders' funds			36,942		19,626

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. S Swarnkar

Director

Approved by the board on 4 December 2020

KJS Surgery & Endoscopy Limited

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment properties

Investment properties are measured at fair value by the directors at each balance sheet date. Changes in fair value are included in the profit and loss account but classified as undistibutable. In arriving at taxable profits/losses, adjustment is made for such changes. Investment properties are not depreciated.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Investment property	Equipment & fixtures	Total
	£	£	£
Cost			
At 1 May 2019	638,643	-	638,643
Additions	4,731	1,207	5,938
At 30 April 2020	643,374	1,207	644,581
Depreciation			
Charge for the year	-	182	182
At 30 April 2020	-	182	182
Net book value			
At 30 April 2020	643,374	1,025	644,399
At 30 April 2019	638,643	-	638,643

The investment property has only recently been acquired. As such, the directors deem that fair value approximates the original cost shown.

4 Debtors

	2020	2019
	£	£
Trade debtors	3,210	2,210

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	29,807	29,544
Taxation and social security costs	3,867	6,722
Other creditors	370,581	357,756
	404,255	394,022

6 Creditors: amounts falling due after one year

	2020	2019
	£	£

Bank loans	216,954	247,024

7 Loans

	2020	2019
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	97,726	128,798
Secured bank loans	246,761	276,568

The bank loan is secured on the company's investment property.

8 Transaction with the directors

The company afforded its directors the facility of a current account during the year.The movements on this account in summary form are detailed below:

	2020
	£
Balance due to the directors as at 1st May 2019	356,317
Loan repayments settled personally by the directors	33,701
Company expenses settled personally by the directors	2,295
Directors out-of-pocket expense claims	2,144
Company settlement of directors' personal tax liabilities	(25,676)
Balance due to the directors as at 30th April 2020	**368,781**

9 Other information

KJS Surgery & Endoscopy Limited is a private company limited by shares and incorporated in Wales. Its registered office is:

4 Little Oaks View

Rogerstone

Newport

Gwent

NP10 9HH