

**JONATHAN GILMORE PRODUCTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

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Jonathan Gilmore Productions Limited
Financial Statements
For The Year Ended 30 April 2023

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Jonathan Gilmore Productions Limited
Balance Sheet
As At 30 April 2023

Registered number: 11286458

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		49,373		50,454
			<u>49,373</u>		<u>50,454</u>
CURRENT ASSETS					
Debtors	5	10,560		17,114	
Cash at bank and in hand		<u>20,702</u>		<u>18,299</u>	
		31,262		35,413	
Creditors: Amounts Falling Due Within One Year	6	<u>(47,452)</u>		<u>(47,734)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(16,190)</u>		<u>(12,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,183</u>		<u>38,133</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(9,381)</u>		<u>(9,586)</u>
NET ASSETS			<u>23,802</u>		<u>28,547</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Revaluation reserve	9		8,730		8,730
Profit and Loss Account			<u>15,071</u>		<u>19,816</u>
SHAREHOLDERS' FUNDS			<u>23,802</u>		<u>28,547</u>

Jonathan Gilmore Productions Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Gilmore

Director

16/01/2024

The notes on pages 3 to 5 form part of these financial statements.

Jonathan Gilmore Productions Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Jonathan Gilmore Productions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11286458. The registered office is 1st Floor, 104 Oxford Street, Fitzrovia, London, W1D 1LP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of Value Added Tax. Turnover includes revenue earned from the provision of music production services.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Fixtures & Fittings	20% straight line

2.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Jonathan Gilmore Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	1	1
	<u>1</u>	<u>1</u>

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2022	83,135	1,026	84,161
Additions	13,645	-	13,645
As at 30 April 2023	<u>96,780</u>	<u>1,026</u>	<u>97,806</u>
Depreciation			
As at 1 May 2022	32,987	720	33,707
Provided during the period	14,521	205	14,726
As at 30 April 2023	<u>47,508</u>	<u>925</u>	<u>48,433</u>
Net Book Value			
As at 30 April 2023	<u>49,272</u>	<u>101</u>	<u>49,373</u>
As at 1 May 2022	<u>50,148</u>	<u>306</u>	<u>50,454</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,560	7,954
Prepayments and accrued income	2,250	2,410
Other debtors	6,750	6,750
	<u>10,560</u>	<u>17,114</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	14,730	8,390
Corporation tax	17,257	23,682
VAT	6,606	6,123
Other creditors	507	287
Accruals and deferred income	8,050	3,678
Director's loan account	302	5,574
	<u>47,452</u>	<u>47,734</u>

Jonathan Gilmore Productions Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	9,381	9,586
	<u>9,381</u>	<u>9,586</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

9. Reserves

	Revaluation Reserve
	£
As at 1 May 2022	8,730
As at 30 April 2023	<u>8,730</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.