

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Pure Perfection (Accrington) Limited

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for the Year Ended 31 March 2022**

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Pure Perfection (Accrington) Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: Mrs C M Chatburn

REGISTERED OFFICE: 24 Warner Street
Accrington
BB5 1HN

REGISTERED NUMBER: 11274100 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Pure Perfection (Accrington) Limited (Registered number: 11274100)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		53,393		62,292
Tangible assets	5		10,169		13,560
			63,562		75,852
CURRENT ASSETS					
Stocks	6	9,051		9,963	
Debtors	7	318		546	
Cash at bank and in hand		10,198		31,536	
		19,567		42,045	
CREDITORS					
Amounts falling due within one year	8	79,928		109,959	
NET CURRENT LIABILITIES			(60,361)		(67,914)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,201		7,938
CREDITORS					
Amounts falling due after more than one year	9		-		(5,000)
PROVISIONS FOR LIABILITIES			(1,932)		(2,576)
NET ASSETS			1,269		362
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,169		262
SHAREHOLDERS' FUNDS			1,269		362

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2022 and were signed by:

Mrs C M Chatburn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Pure Perfection (Accrington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>88,989</u>
AMORTISATION	
At 1 April 2021	26,697
Amortisation for year	<u>8,899</u>
At 31 March 2022	<u>35,596</u>
NET BOOK VALUE	
At 31 March 2022	<u>53,393</u>
At 31 March 2021	<u>62,292</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021 and 31 March 2022	<u>1,246</u>	<u>4,307</u>	<u>8,721</u>
DEPRECIATION			
At 1 April 2021	1,246	2,300	6,118
Charge for year	<u>-</u>	<u>502</u>	<u>651</u>
At 31 March 2022	<u>1,246</u>	<u>2,802</u>	<u>6,769</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>1,505</u>	<u>1,952</u>
At 31 March 2021	<u>-</u>	<u>2,007</u>	<u>2,603</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>10,829</u>	<u>1,749</u>	<u>26,852</u>
DEPRECIATION			
At 1 April 2021	2,256	1,372	13,292
Charge for year	<u>2,143</u>	<u>95</u>	<u>3,391</u>
At 31 March 2022	<u>4,399</u>	<u>1,467</u>	<u>16,683</u>
NET BOOK VALUE			
At 31 March 2022	<u>6,430</u>	<u>282</u>	<u>10,169</u>
At 31 March 2021	<u>8,573</u>	<u>377</u>	<u>13,560</u>

6. STOCKS

	2022 £	2021 £
Stocks	<u>9,051</u>	<u>9,963</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	(1)	1
Amounts owed by group undertakings	250	-
Prepayments	<u>69</u>	<u>545</u>
	<u>318</u>	<u>546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	-	35,000
Trade creditors	1,420	2,188
Amounts owed to group undertakings	1,235	776
Tax	2,937	219
Social security and other taxes	52	1,330
VAT	5,764	601
Directors' current accounts	68,520	68,165
Accrued expenses	-	1,680
	<u>79,928</u>	<u>109,959</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>5,000</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
Mrs C M Chatburn		
Balance outstanding at start of year	(68,165)	(77,298)
Amounts advanced	7,689	16,867
Amounts repaid	(11,353)	(7,734)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(71,829)</u>	<u>(68,165)</u>

11. **RELATED PARTY DISCLOSURES**

Related parties are Pure Perfection (Barrowford) Ltd and Pure Perfection (Clitheroe) Ltd due to Mrs C Chatburn being the sole shareholder of all three companies.

At 31.03.22 a balance of £250 (2021 £460) was owed to Pure Perfection (Accrington) Ltd from Pure Perfection (Barrowford) Ltd.

At 31.03.22 a balance of £1,235 (2021:£1,235) was owed by Pure Perfection (Accrington) Ltd to Pure Perfection (Clitheroe) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.