

**ENIGYS TRADING LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**Enigys Trading Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2021**

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**Enigys Trading Limited**  
**Abridged Balance Sheet**  
**As at 30 April 2021**

Registered number: 11273976

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		6,064		7,891
Investments	4		100		50,200
			6,164		58,091
<b>CURRENT ASSETS</b>					
Debtors	5	1,316,108		2,321,755	
Cash at bank and in hand		2,016		1,145,233	
		1,318,124		3,466,988	
<b>Creditors: Amounts Falling Due Within One Year</b>		(476,100 )		(187,574 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			842,024		3,279,414
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			848,188		3,337,505
<b>Creditors: Amounts Falling Due After More Than One Year</b>			-		(299,285)
<b>NET ASSETS</b>			848,188		3,038,220
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		454,545		454,545
Share premium account			2,795,148		2,795,148
Profit and Loss Account			(2,401,505 )		(211,473 )
<b>SHAREHOLDERS' FUNDS</b>			848,188		3,038,220

**Enigys Trading Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 April 2021**

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For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 April 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Nikki Goode**

Director

**18/01/2022**

The notes on pages 4 to 6 form part of these financial statements.

**Enigys Trading Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 April 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 2)

**Enigys Trading Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 May 2020	9,769
Additions	148
As at 30 April 2021	<u>9,917</u>
<b>Depreciation</b>	
As at 1 May 2020	1,878
Provided during the period	1,975
As at 30 April 2021	<u>3,853</u>
<b>Net Book Value</b>	
As at 30 April 2021	<u>6,064</u>
As at 1 May 2020	<u>7,891</u>

**4. Investments**

	<b>Total £</b>
<b>Cost</b>	
As at 1 May 2020	50,200
As at 30 April 2021	<u>50,200</u>
<b>Provision</b>	
As at 1 May 2020	-
Impairment losses	50,100
As at 30 April 2021	<u>50,100</u>
<b>Net Book Value</b>	
As at 30 April 2021	<u>100</u>
As at 1 May 2020	<u>50,200</u>

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due after more than one year</b>		
Deferred tax current asset	<u>77,049</u>	<u>29,629</u>
	<u>77,049</u>	<u>29,629</u>

The company has provided for a bad debt from one of its subsidiaries. The provision made totals £2,064,573 and is included in Amounts owed by subsidiaries.

**6. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances and tax losses.

**Enigys Trading Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

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**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	454,545	454,545

**8. Reserves**

**Profit and loss account**

The profit and loss account contains all current and prior period retained profits and losses.

**9. Post Balance Sheet Events**

The company repaid in full the Kent County Council loan on 5th October 2021. The loan was secured on company assets and the charge was satisfied on 8th November 2021.

**10. Related Party Transactions**

**Transactions with related parties:**

The company has taken advantage of exemption, under the terms of paragraph 33.1A Financial Reporting Standard 102, not to disclose related party transactions with wholly owned subsidiaries.

All other related party transactions during the current and prior periods, including key management personnel compensation, were made under normal market conditions.

**11. General Information**

Enigys Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11273976 . The registered office is Office 23, 2nd Floor Innovation Way, Discovery Park, Sandwich, Kent, CT13 9FF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.