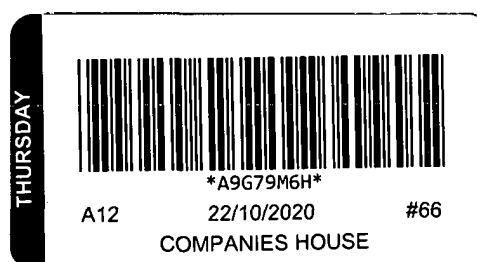


Registered number: 11273976

ENIGYS TRADING LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 30 APRIL 2019



ENIGYS TRADING LIMITED
REGISTERED NUMBER: 11273976

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £
Fixed assets		
Tangible assets	4	7,152
Investments	5	50,000
		<u>57,152</u>
Current assets		
Debtors: amounts falling due within one year	6	554,705
Cash at bank and in hand	7	2,595,564
		<u>3,150,269</u>
Creditors: amounts falling due within one year	8	(34,263)
Net current assets		<u>3,116,006</u>
Total assets less current liabilities		<u>3,173,158</u>
Net assets		<u><u>3,173,158</u></u>
Capital and reserves		
Called up share capital		454,545
Share premium account		2,795,148
Profit and loss account		(76,535)
		<u><u>3,173,158</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Evan William Salway
 Director

Date: 17th August 2020

The notes on pages 3 to 9 form part of these financial statements.

ENIGYS TRADING LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2019**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
Comprehensive income for the period				
Loss for the period	-	-	(76,535)	(76,535)
	<hr/>	<hr/>	<hr/>	<hr/>
Other comprehensive income for the period				
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total comprehensive income for the period	-	-	(76,535)	(76,535)
Shares issued during the period	454,545	2,795,148	-	3,249,693
	<hr/>	<hr/>	<hr/>	<hr/>
Total transactions with owners	454,545	2,795,148	-	3,249,693
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2019	454,545	2,795,148	(76,535)	3,173,158
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 3 to 9 form part of these financial statements.

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019

1. General information

Enigys Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11273976. The company's registered office, which is also the principal place of business, is:

Office 23, 2nd Floor Innovation Way, Discovery Park, Sandwich, Kent, CT13 9FF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 May 2018 to continue to be charged over the period to the first market rent review rather than the term of the lease.

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	20% on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	7,152
At 30 April 2019	<u>7,152</u>
Net book value	
At 30 April 2019	<u><u>7,152</u></u>

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	50,000
At 30 April 2019	<u>50,000</u>

The investment relates to acquisition of 100% share capital in GoTo Energy (UK) Limited in August 2018. The principal activity of GoTo Energy (UK) Limited is trade of electricity. Its registered office is situated at:

Office 23, 2nd Floor Innovation Way, Discovery Park, Sandwich, England, CT13 9FF.

The company's year end was 31 October and the company remained dormant during the year ended 31 October 2018.

At 31 October 2018, the total of company's share capital and reserves was £100.

ENIGYS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019

6. Debtors

	2019 £
Amounts owed by group undertakings	543,112
Other debtors	11,593
	<u>554,705</u>

7. Cash and cash equivalents

	2019 £
Cash at bank and in hand	2,595,564
	<u>2,595,564</u>

8. Creditors: Amounts falling due within one year

	2019 £
Trade creditors	3,012
Other creditors	11,846
Accruals and deferred income	19,405
	<u>34,263</u>

9. Financial instruments

	2019 £
Financial assets	
Financial assets measured at fair value through profit or loss	<u>2,595,564</u>

Financial assets measured at fair value through profit or loss comprise cash and cash equivalents.

ENIGYS TRADING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019**

10. Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102, not to disclose related party transactions with wholly owned subsidiaries within the group.

11. Post balance sheet events

The company received a loan of £475,000 in May 2019 from Kent County Council. The loan is secured on company's assets and is repayable in instalments over five years.

12. Controlling party

The company is under the control of its directors who own 55% of share capital in the company.

13. Auditors' information

The auditors' report on the financial statements for the period ended 30 April 2019 was unqualified.

The audit report was signed on 17th August 2020 by R M Asif Rafique (Senior Statutory Auditor) on behalf of Pure Audit Limited.