

REGISTERED NUMBER: 11267122 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
27K1 LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

27K1 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

DIRECTORS: P Farrer
J C I Martin

SECRETARY:

REGISTERED OFFICE: Natal
Hardcragg Way
Grange Over Sands
LA11 6BH

REGISTERED NUMBER: 11267122 (England and Wales)

ACCOUNTANTS: Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		648		691
CURRENT ASSETS					
Debtors	5	12,320		1,106	
Cash at bank		<u>3,389</u>		<u>3,183</u>	
		15,709		4,289	
CREDITORS					
Amounts falling due within one year	6	<u>16,164</u>		<u>6,911</u>	
NET CURRENT LIABILITIES			<u>(455)</u>		<u>(2,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>193</u>		<u>(1,931)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>183</u>		<u>(1,941)</u>
			<u>193</u>		<u>(1,931)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2024 and were signed on its behalf by:

P Farrer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

27K1 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% Reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2022	1,033
Additions	173
At 31 July 2023	<u>1,206</u>
DEPRECIATION	
At 1 August 2022	342
Charge for year	216
At 31 July 2023	<u>558</u>
NET BOOK VALUE	
At 31 July 2023	<u>648</u>
At 31 July 2022	<u>691</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,900	1,100
Other debtors	8,420	6
	<u>12,320</u>	<u>1,106</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,871	95
Taxation and social security	7,333	2,049
Other creditors	960	4,767
	<u>16,164</u>	<u>6,911</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2023 and 31 July 2022:

	2023	2022
	£	£
P Farrer		
Balance outstanding at start of year	-	-
Amounts advanced	612	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>612</u>	<u>-</u>
J C I Martin		
Balance outstanding at start of year	-	-
Amounts advanced	820	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>820</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is P Farrer and J Martin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.