

Registered number: 11260358

**COME OUT OF HIDING: THE LIGHTHOUSE NETWORK CIC  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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COMPANIES HOUSE

**Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 11260358

		2022	2021
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		59	49
		59	49
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(3,444)	(1,985)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(3,385)	(1,936)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(3,385)	(1,936)
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6	(3,008)	(3,008)
<b>NET LIABILITIES</b>		(6,393)	(4,944)
Income and Expenditure Account		(6,393)	(4,944)
<b>MEMBERS' FUNDS</b>		(6,393)	(4,944)

**Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

  
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Miss Nancy Cannon-Ikurusu

Director

22/07/2022

The notes on pages 3 to 4 form part of these financial statements.

**Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**I. Accounting Policies**

**I.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**I.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**I.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	7	3
	<u>7</u>	<u>3</u>

**4. Debtors**

	2022	2021
	£	£
<b>Due within one year</b>		
	<u></u>	<u></u>

**5. Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Bank loans and overdrafts	542	602
Other taxes and social security	-	936
Accruals and deferred income	400	264
Directors' loan accounts	2,502	183
	<u>3,444</u>	<u>1,985</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	3,008	3,008
	<u>3,008</u>	<u>3,008</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Come Out Of Hiding: THE LIGHTHOUSE NETWORK CIC is a private company, limited by guarantee, incorporated in England & Wales, registered number 11260358. The registered office is 67-71 (Office 106) My Office Club, Tower House Lewisham High Street, London, SE13 5JX.

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

COME OUT OF HIDING: THE LIGHTHOUSE  
NETWORK CIC

Company Number

11260358

Year Ending

31 March 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

**THE COMPANY'S PRINCIPAL ACTIVITY IS THAT OF EDUCATION AND PERFORMANCE ART SUPPORT SERVICES.**

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

**THE COMPANY'S STAKEHOLDERS ARE THE LOCAL COMMUNITY AND THE COUNCIL.**

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**THE DIRECTORS RECEIVED SALARIES TOTALLING £4,353 FOR THE YEAR ENDED 31 MARCH 2022. THIS CAN BE IDENTIFIED ON PAGE 11 OF THE ACCOUNTS.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.**

*(Please continue on separate continuation sheet if necessary.)*



**PART 5 – SIGNATORY (Please note this must be a live signature)****(DD/MM/YY)**

The original report  
must be signed by a  
director or  
secretary of the  
company

Signed

Nancy

Date

22/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel
DX Number      DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**