

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**BriggsThomas Engineering Limited**

Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

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for the year ended 31 March 2020**

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**BriggsThomas Engineering Limited**

**Company Information  
for the year ended 31 March 2020**

**DIRECTOR:** A BriggsThomas

**REGISTERED OFFICE:** 2 Beacon Hill  
Monkhoppton  
Shropshire  
WV16 6SA

**REGISTERED NUMBER:** 11259070 (England and Wales)

**ACCOUNTANTS:** Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Statement of Financial Position  
31 March 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		16,457		16,518
<b>CURRENT ASSETS</b>					
Inventories		19,500		18,150	
Debtors	5	25,208		11,418	
Cash at bank		<u>227</u>		<u>56</u>	
		44,935		29,624	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,952</u>		<u>33,285</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			6,983		(3,661)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,440		12,857
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(7,603)		(11,252)
<b>PROVISIONS FOR LIABILITIES</b>			(1,177)		-
<b>NET ASSETS</b>			<u>14,660</u>		<u>1,605</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>14,658</u>		<u>1,603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,660</u>		<u>1,605</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

A BriggsThomas - Director

**Notes to the Financial Statements  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

BriggsThomas Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	4,008	832	15,262	20,102
Additions	2,654	768	300	3,722
At 31 March 2020	<u>6,662</u>	<u>1,600</u>	<u>15,562</u>	<u>23,824</u>
<b>DEPRECIATION</b>				
At 1 April 2019	326	206	3,052	3,584
Charge for year	1,003	338	2,442	3,783
At 31 March 2020	<u>1,329</u>	<u>544</u>	<u>5,494</u>	<u>7,367</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>5,333</u>	<u>1,056</u>	<u>10,068</u>	<u>16,457</u>
At 31 March 2019	<u>3,682</u>	<u>626</u>	<u>12,210</u>	<u>16,518</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	24,921	9,319
Other debtors	287	2,099
	<u>25,208</u>	<u>11,418</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	3,649	3,649
Trade creditors	2,599	15,576
Taxation and social security	12,739	1,828
Other creditors	18,965	12,232
	<u>37,952</u>	<u>33,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u>7,603</u>	<u>11,252</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 were paid to the directors .

Included in creditors due within one year are amounts totalling £6,526 (2019 - £9,237) which are due to the director of the company and are repayable on demand. No interest was charged on this balance.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.