

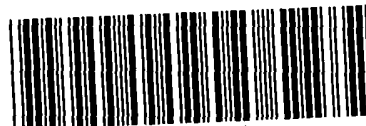
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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A21

11/09/2020

#138

COMPANIES HOUSE

1 Company details

Company number 1 1 2 5 0 5 9 3

Company name in full London And Virginia Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive

Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9	
To date	^d 0	^d 9	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<p>Signature</p> <p>X  X</p>	
Signature date	^d 0 ^d 8 ^m 0 ^m 7 ^y 2 ^y 0 ^y 2 ^y 0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matt Hamnett**

Company name **Marshall Peters**

Address **Heskin Hall Farm**
Wood Lane

Post town **Heskin**

County/Region **Preston**

Postcode **P R 7 5 P A**

Country

DX

Telephone **01257 452021**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

London And Virginia Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 09 June 2020

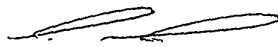
RECEIPTS	Statement of Affairs (£)	Total (£)
Cash at Bank		11,464.43
Contribution to Costs		7,200.00
Bank Interest Net of Tax		3.45
		<hr/>
		18,667.88

PAYMENTS		
Preparation of S. of A.		6,000.00
Office Holders Fees		12,571.45
Trade & Expense Creditors	(60,409.00)	0.00
Directors	(5,000.00)	0.00
HM Revenue & Customs - PAYE	(162,920.00)	0.00
		<hr/>
		18,571.45

Net Receipts/(Payments)	<hr/>	96.43
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MADE UP AS FOLLOWS

VAT Receivable / (Payable)		96.43
	<hr/>	96.43


 Clive Morris
 Liquidator

ANNUAL PROGRESS REPORT

LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 10/06/2019 to 09/06/2020 ("the Review Period")
- Appendix III - Detailed list of work undertaken in the Review Period
- Appendix IV - Time cost information for the Review Period

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Cash at Bank	Nil	11,464.43	Nil	11,464.43
Bank Interest Net of Tax	Nil	3.45	Uncertain	Uncertain

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Expense paid to date (£)	Anticipated further expense to closure (£)	Total anticipated expenditure (£)
Preparation of the Statement of Affairs	6,000.00	6,000.00	6,000.00	NIL	6,000.00
Liquidator's fees	25,000.00	15,337.50	12,571.45	Uncertain	Uncertain
Liquidator's Expenses	425.00	305.00	Nil	120.00	425.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Uncertain	Uncertain

Summary of key issues outstanding

- Investigation into potential antecedent transactions.

Closure

Due to the issues outstanding as listed above, it is difficult to estimate the timing of any dividend to unsecured creditors or the closure of the liquidation.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The S100 report;
- This progress report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.
- Bond reviews
- Filing

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director(s) (and senior employees) by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors did not provide the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

This initial assessment revealed matters that the Liquidator considered merited further investigation which are ongoing; however, I am unable to provide specific details at this moment in time as by doing so may prejudice any action brought by the liquidator.

REALISATION OF ASSETS

Cash at Bank

The cash at bank represents the credit balance on the Company's current account held at Barclays Bank Plc.

Bank Interest

Bank interest in the sum of £3 has been received during the period.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There are no preferential creditors.

Floating charge creditors

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

HM Revenue and Customs ("HMRC") was shown to be owed £162,920 in respect of unpaid PAYE/NIC. A claim has yet to be received from HMRC.

The Directors were shown to be owed £5,000, a claim of £5,000 has been received.

The trade and expense creditors as per the statement of affairs totalled £60,409, there have been no claims received to date.

Dividend prospects

The quantum and timing of any dividend is dependent on the settlement referred to above.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £6,000 plus vat plus disbursements for assisting the director in calling the relevant meetings and with preparing the Statement of Affairs on 10 June 2019.

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

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ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was at Apartment 27, Sovereign Apartments, 328 High Street, Sutton, Surrey, SM1 1AP and 9 Victoria Road, Fulwood, Preston, PR2 8ND and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

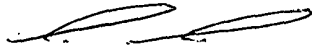
CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

Conclusion of the investigations referred to above.

If you require any further information, please contact this office.

Signed



Clive Morris

Liquidator

08 July 2020

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	London And Virginia Ltd
Company Number	11250593
Registered Office	Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
Former Registered Office	9 Victoria Road, Fulwood, Preston, PR2 8ND
Officeholder	Clive Morris
Officeholder's address	Marshall Peters, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
Date of appointment	10 June 2019


ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 10/06/2019 to 09/06/2020

Receipts and Payments account for the period 10/06/2019 to 09/06/2020

London And Virginia Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 09 June 2020

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 MADE UP AS FOLLOWS		
VAT Receivable / (Payable)		96.43
		<hr/>
		96.43
		<hr/>
		
		Clive Morris
		Liquidator

ANNUAL PROGRESS REPORT OF LONDON AND VIRGINIA LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for London And Virginia Ltd in Creditors' Voluntary Liquidation for the review period 10/06/2019 to 09/06/2020

Below is detailed information about the tasks undertaken or to be undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	Setting up the case onto the IPS system and maintaining physical file
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Investigations	Conduct initial investigation into the Directors conduct and submitting the subsequent Conduct Report
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Creditor Communication	Receive and follow up creditor enquiries via telephone

Appendix IV

Time cost information for period 10/06/2019 to 09/06/2020

Time Entry - SIP9 Time & Cost Summary

L053 - London And Virginia Ltd
All Post Appointment Project Codes
From: 10/06/2019 To: 09/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.50	2.50	0.00	19.00	23.00	4,152.50	180.54
Case Specific Matters	2.00	0.00	0.00	0.00	2.00	700.00	350.00
Creditors	1.00	1.00	0.00	0.50	2.50	675.00	270.00
Investigations	3.00	5.00	0.00	41.00	49.00	9,410.00	192.04
Realisation of Assets	0.00	0.00	0.00	2.50	2.50	400.00	160.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.50	8.50	0.00	63.00	79.00	15,337.50	194.15
Total Fees Claimed						12,571.45	
Total Disbursements Claimed						0.00	