

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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14/04/2022

#105

COMPANIES HOUSE

1 Company details

Company number 1 1 2 4 5 2 4 1

Company name in full Tilley&Co Property Maintenance Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Cusack

3 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

4 Liquidator's name ①

Full forename(s) David

Surname Perkins

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.



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6 Period of progress report

From date	^d 3	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 2	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andy Barron**

Company name **Parker Andrews Limited**

Address **5th Floor**

The Union Building

Post town **51-59 Rose Lane**

County/Region **Norwich**

Postcode **N R 1 1 B Y**

Country

DX

Telephone **01603 284284**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Tilley&Co Property Maintenance Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 31/03/2021 To 30/03/2022 £	From 31/03/2020 To 30/03/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.02	0.48
4,800.00	Cash Held on Appointment	NIL	4,800.00
NIL	Goodwill	NIL	NIL
NIL	Motor Vehicles	NIL	NIL
		0.02	4,800.48
	COST OF REALISATIONS		
	Pre-Appointment Expenses	NIL	86.65
	Pre-Appointment Fees	NIL	3,913.35
		NIL	(4,000.00)
	UNSECURED CREDITORS		
(76,057.28)	HM Revenue & Customs	NIL	NIL
(21,828.83)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(93,186.11)		0.02	800.48
	REPRESENTED BY		
	Interest Bearing: Barclays Bank UK Plc		800.48
			800.48

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack
Joint Liquidator



ANNUAL PROGRESS REPORT

Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 31 March 2021 to 30 March 2022 and cumulatively from 31 March 2020 to 31 March 2022
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 31 March 2021 to 30 March 2022 and cumulatively from 31 March 2020 to 31 March 2022
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Bank Interest Gross	-	0.48	Uncertain	Uncertain
Cash Held on Appointment	4,800.00	4,800.00	-	4,800.00
Goodwill	Nil	Nil	Nil	Nil
Motor Vehicles	Nil	Nil	Nil	Nil
Total	4,800.00	4,000.48	Uncertain	Uncertain

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Pre-Appointment Expenses	86.65	86.65	Nil	86.65
Pre-Appointment Fees	4,000.00	3,913.35	Nil	4,000.00
Joint Liquidators' Expenses	212.00	334.80	Uncertain	Uncertain
Joint Liquidators' Fees	16,365.00	20,058.00	Uncertain	Uncertain
Total	20,663.65	24,392.80	Uncertain	Uncertain

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

- Continuing enquiries into a number of transactions identified within the Company's records.

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6 months.



ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Meetings between members of staff to discuss strategy;
- Monitoring the Company's bank account and carrying out reconciliations;
- Filing returns in respect of VAT;
- Reviewing bond position on a monthly basis;
- Case reviews and file reviews.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators have continued their review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Director did not provide a completed questionnaire but did provide the books and records and a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the Director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. Upon review of the Company's bank statements, there were a number of transactions in the two years prior to Liquidation that required further clarification. The Joint Liquidators therefore raised several queries with the Director and the Company's accountants to ascertain the exact position on a number of matters that may have led to a recovery for the insolvent estate for the benefit of creditors. The Joint Liquidators' investigations into the Company's affairs are not yet concluded however and a further update will therefore be provided in the next report to creditors.

Although this work has not generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.



REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Bank Interest (Gross)

The sum of 2p has been received during the period covered by this report in relation to interest on funds held in the designated Liquidation client account. The total interest received to date amounts to 48p.

Cash Held on Appointment

The sum of £4,800 was received from the Company's bank account prior to Liquidation. These funds were held in a Parker Andrews client account and subsequently transferred to the designated Liquidation account following the Joint Liquidators' appointment. No further funds are expected in this regard.

Goodwill

Goodwill was listed on the Statement of Affairs with a book value of £24,415 as per the Company's 2019 accounts. The estimated to realise value was however nil. This was reviewed following the Joint Liquidators' appointment, however there were no interested purchasers of the Company's Goodwill and it was therefore concluded that it held no realisable value. As such, no realisation has been possible from this source.

Motor Vehicles

The Statement of Affairs detailed Motor Vehicle with a book value of £951 as per the 2019 accounts. The estimated to realise value was however nil because prior to Liquidation, the Director confirmed that the Company no longer held any Motor Vehicles. No realisation will therefore be possible from this source.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;

Secured creditors

The Company has not granted any charges over its assets.



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Preferential creditors

There are no preferential creditors of the Company.

Unsecured creditors

HMRC was shown to be owed £76,057.28, however a claim has yet to be received from HMRC in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £21,828.83. To date claims have been received from two creditors totalling £2,472.32. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

Dividend prospects

It is currently uncertain whether the Liquidation will raise sufficient funds to enable a distribution to unsecured creditors, although it appears unlikely at this stage. A further update will however be provided in the net report to creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by creditors.

The creditors authorised the fee of £4,000 plus disbursements plus VAT for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 31 March 2020.

Of this fee, £3,913.35 plus disbursements plus VAT was paid from first realisations on appointment and is shown in the enclosed receipts and payments



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager or director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The basis of the Joint Liquidators' fees was approved by creditors on 31 March 2020 in accordance with the following resolution:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding up of the Company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed, estimated at £16,365 plus VAT."

The time costs for the period 31 March 2021 to 30 March 2022 total £6,084.50, representing 28.40 hours at an average hourly rate of £214.24. No Fees have been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix III.

The total time costs during the period of appointment amount to £20,058.00 representing 99.80 hours at an average hourly rate of £200.98 and a comparison between the original estimate and time costs to date is given at Appendix IV.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reason why the fees estimate is likely to be exceeded is that more time than originally anticipated has been spent on the Joint Liquidators' investigations into the Company's affairs. However, given the limited realisations in this case to date, the Joint Liquidators do not propose to draw fees in excess of the fees estimate at present. The Joint Liquidators will review the position as regards fees when the prospects of realising the remaining assets become clearer.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 31 March 2021 to 30 March 2020 total £5.46 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together may be



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

found at <http://www.thecompliancealliance.co.uk/cgflig.pdf>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

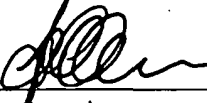
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Continuing enquiries into a number of transactions identified within the Company's records.

If you require any further information, please contact this office.

Signed 
Nicholas Cusack
Joint Liquidator
12 April 2022



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Tilley&Co Property Maintenance Ltd
Former Trading Name	N/A
Company Number	11245241
Registered Office	The Union Building, 5th Floor, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY
Former Registered Office	7 Harvest Hill, East Grinstead, West Sussex, RH19 4BU
Office holders	Nicholas Cusack and David Perkins
Office holders' address	Parker Andrews Limited, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY
Date of appointment	31 March 2020



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 31 March 2021 to 30 March 2022 and cumulatively from 31 March 2020 to 30 March 2022



Tilley&Co Property Maintenance Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 31/03/2021 To 30/03/2022 £	From 31/03/2020 To 30/03/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.02	0.48
4,800.00	Cash Held on Appointment	NIL	4,800.00
NIL	Goodwill	NIL	NIL
NIL	Motor Vehicles	NIL	NIL
		0.02	4,800.48
	COST OF REALISATIONS		
	Pre-Appointment Expenses	NIL	86.65
	Pre-Appointment Fees	NIL	3,913.35
		NIL	(4,000.00)
	UNSECURED CREDITORS		
(76,057.28)	HM Revenue & Customs	NIL	NIL
(21,828.83)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(93,186.11)		0.02	800.48
	REPRESENTED BY		
	Interest Bearing: Barclays Bank UK Plc		800.48
			800.48

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack
Joint Liquidator



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Tilley&Co Property Maintenance Ltd in Creditors' Voluntary Liquidation for the review period 31 March 2021 to 30 March 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	Corresponding with bank regarding remaining cred balance Reviewing asset position in respect of goodwill and motor vehicles
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Grade	1 March 2019 to 31 December 2020 £	Grade	1 January 2021 to date £
Insolvency Practitioner / Director	375	Insolvency Practitioner / Director (Appointment taking)	425
Insolvency Practitioner (Non-appointment taking)	350	Insolvency Practitioner / Director (Non-appointment taking)	375
Associates	325	Associates	350
Senior Manager	300	Senior Manager	325
Manager	275	Manager	295
Assistant Manager	240	Assistant Manager	260
Senior Administrator	215	Senior Administrator	230
Administrator	175	Administrator	200
Assistant / Support	115	Assistant / Support	125



Appendix IV

Time cost information for period **31 March 2021 to 30 March 2022 and cumulatively from 31 March 2020 to 30 March 2022**





Time Entry - SIP9 Time & Cost Summary

T0082 - Tilley&Co Property Maintenance Ltd
All Post Appointment Project Codes
From: 31/03/2021 To: 30/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.40	3.40	3.70	8.50	1,717.50	202.06
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	8.30	0.50	9.00	1,912.50	212.50
Investigations	0.00	3.30	3.00	4.00	10.30	2,352.50	228.40
Realisation of Assets	0.00	0.00	0.20	0.00	0.20	52.00	260.00
Trading	0.00	0.00	0.00	0.40	0.40	50.00	125.00
Total Hours	0.20	4.70	14.90	8.60	28.40	6,084.50	214.24
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	



Time Entry - SIP9 Time & Cost Summary

T0082 - Tilley&Co Property Maintenance Ltd
All Post Appointment Project Codes
From: 31/03/2020 To: 30/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.00	8.80	15.90	11.80	37.50	7,747.50	206.60
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.10	9.10	3.20	12.60	2,405.00	190.87
Investigations	0.50	7.70	31.60	5.30	45.10	9,066.00	201.02
Realisation of Assets	0.00	0.30	3.90	0.00	4.20	789.50	187.98
Trading	0.00	0.00	0.00	0.40	0.40	50.00	125.00
Total Hours	1.70	16.90	60.50	20.70	99.80	20,058.00	200.98
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Tilley&Co Property Maintenance Ltd IN CREDITORS VOLUNTARY LIQUIDATION

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	25.00	195.00	4,875.00	8.50	202.06	1,717.50	37.50	206.60	7,747.50
Realisation of assets	12.00	195.00	2,340.00	0.20	260.00	52.00	4.20	187.98	789.50
Creditors (claims and distribution)	18.00	195.00	3,510.00	9.00	212.50	1,912.50	12.60	190.87	2,405.00
Investigations	24.00	235.00	5,640.00	10.30	228.40	2,352.50	45.10	201.02	9,066.00
Total	79.00	207.15	16,365.00	28.40	214.24	6,084.50	99.80	200.98	20,058.00



ANNUAL PROGRESS REPORT OF Tilley&Co Property Maintenance Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

**Expenses summary for period, cumulative & comparison with estimate
for Tilley&Co Property Maintenance Ltd Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Advertising	172.00		173.30	Cost of statutory advertising increasing slightly since original estimate was given
Courier Fee	-		13.48	Courier required for collection and delivery of books and records
Bonding	40.00		40.00	
Printing and postage	-	5.46	21.37	External service provider required for postage of correspondence
Total	212.00	5.46	248.15	

