

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Wye Mountain Biking Limited

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for the Year Ended 28 February 2021

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Wye Mountain Biking Limited

Company Information
for the Year Ended 28 February 2021

DIRECTORS:

I C Officer
G Sheppard
D Windebank

REGISTERED OFFICE:

4 Rolls Avenue
Monmouth
United Kingdom
NP25 5AY

REGISTERED NUMBER:

11224564 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		15,229		1,484
CURRENT ASSETS					
Stocks		-		3,197	
Debtors	5	300		1,305	
Cash at bank and in hand		<u>29,384</u>		<u>9,844</u>	
		29,684		14,346	
CREDITORS					
Amounts falling due within one year	6	<u>25,158</u>		<u>13,800</u>	
NET CURRENT ASSETS			<u>4,526</u>		<u>546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,755		2,030
PROVISIONS FOR LIABILITIES			<u>2,894</u>		<u>-</u>
NET ASSETS			<u>16,861</u>		<u>2,030</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>16,761</u>		<u>1,930</u>
			<u>16,861</u>		<u>2,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2021 and were signed on its behalf by:

I C Officer - Director

G Sheppard - Director

D Windebank - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. **STATUTORY INFORMATION**

Wye Mountain Biking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Website	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Website £	Totals £
COST			
At 1 March 2020	-	3,900	3,900
Additions	15,962	-	15,962
At 28 February 2021	15,962	3,900	19,862
DEPRECIATION			
At 1 March 2020	-	2,416	2,416
Charge for year	917	1,300	2,217
At 28 February 2021	917	3,716	4,633
NET BOOK VALUE			
At 28 February 2021	15,045	184	15,229
At 29 February 2020	-	1,484	1,484

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	300	1,305

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade creditors	7,695	2,011
Corporation tax	945	86
Social security and other taxes	630	1,920
Accruals and deferred income	15,888	9,783
	25,158	13,800

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.