

# **BBS & SONS CONSTRUCTION (UK) LTD**

## **Amended Report and Financial Statements**

**31 March 2022**

**Registered No 11223318**

### **Directors**

Mr Manjinder Singh

### **Secretary**

### **Accountants / Auditors**

Ivy Tax Consultants Ltd  
15 Station Road, 2nd Floor  
West Drayton  
G London  
UB7 7BT

### **Registered Office**

4 Welbeck Road  
Harrow  
Middlesex England  
HA2 0RG



# Directors' report

The directors present their report and financial statements for the year ended 31 March 2022.

## Results and dividends

The profit for the year after taxation amounted to £13,988.

## Principal activities

Building Construction

## Directors

The director(s) shown below have held office during the whole of the period

Mr Manjinder Singh

Political and charitable donations, for the period under review and previous period.

Nil

Company policy on the employment of disabled persons, for the period under review and previous period.

Nil

Nil

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

## On behalf of the board

Name: Mr Manjinder Singh

Status: Director *Manjinder Singh*

Date: 24 May 2022

# Profit and loss account

for the year ended 31 March 2022

|  | Notes | 2022<br>£      | 2021<br>£      |
|--|-------|----------------|----------------|
| <b>Turnover / revenue</b>                                      |       | 507,462        | 266,217        |
| Cost of sales  |       | (366,320)      | (146,109)      |
| <b>Gross Profit/(Loss)</b>                                     |       | <u>141,142</u> | <u>120,108</u> |
| Distribution costs   |       | (0)            | (0)            |
| Administrative expenses  | 3     | (123,872)      | (95,985)       |
| Other Operating Income   |       | 0              | 0              |
| Profit/(Loss) on disposal of fixed assets                      |       | (0)            | (0)            |
| <b>Operating profit/(Loss)</b>                                 |       | <u>17,270</u>  | <u>24,123</u>  |
| Interest receivable and similar income                         |       | 0              | 0              |
| Interest payable and similar charges                           |       | (0)            | (0)            |
| <b>Profit or (loss) on ordinary activities before taxation</b> |       | <u>17,270</u>  | <u>24,123</u>  |
| Tax on profit on ordinary activities                           |       | (3,282)        | (4,583)        |
| <b>Profit/(Loss) for the financial year after taxation</b>     |       | <u>13,988</u>  | <u>19,540</u>  |
| Dividends for the period                                       |       | (0)            | (17,000)       |
| <b>Profit or (loss) for the financial year</b>                 |       | <u>13,988</u>  | <u>2,540</u>   |

The notes form part of these financial statements

## Statement of total recognised gains and losses

| Item Description   | 2022     | 2021     |
|--|----------|----------|
|  | £        | £        |
| <b>Total recognised gains and losses for the period:</b> | <b>0</b> | <b>0</b> |

# Statement of Financial Position

As at 31 March 2022

|  | Notes    | 2022<br>£       | 2021<br>£       |
|--|----------|-----------------|-----------------|
| <b>Fixed assets</b>  |          |                 |                 |
| Intangible assets  |          | 0               | 0               |
| Property, plant and equipment                                  | <u>4</u> | 55,872          | 18,969          |
| Financial assets   |          | 0               | 0               |
| <b>Total fixed assets</b>                                      |          | <b>55,872</b>   | <b>18,969</b>   |
| <b>Current assets</b>  |          |                 |                 |
| Inventories  | <u>5</u> | 7,588           | 9,252           |
| Debtors  |          | 24,063          | 35,216          |
| Cash at bank and on hand                                       |          | 56,069          | 28,177          |
| <b>Total current assets</b>                                    |          | <b>87,720</b>   | <b>72,645</b>   |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | <b>(6,570)</b>  | <b>(11,567)</b> |
| <b>Net current assets</b>                                      |          | <b>81,150</b>   | <b>61,078</b>   |
| <b>Total assets less current liabilities</b>                   |          | <b>137,022</b>  | <b>80,047</b>   |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | <b>(94,287)</b> | <b>(50,000)</b> |
| <b>Provision for liabilities</b>                               | <u>9</u> | <b>(3,282)</b>  | <b>(4,583)</b>  |
| <b>Total net assets (liabilities)</b>                          |          | <b>39,453</b>   | <b>25,464</b>   |

The notes form part of these financial statements

# Statement of Financial Position

As at 31 March 2022

continued

|                             | Notes     | 2022<br>£     | 2021<br>£     |
|-----------------------------|-----------|---------------|---------------|
| <b>Capital and reserves</b> |           |               |               |
| Called Up Share Capital     | <u>10</u> | 3,000         | 3,000         |
| Share premium               |           | 0             | 0             |
| Profit and loss account     |           | 13,989        | 19,540        |
| Revaluation reserve         |           | 0             | 0             |
| Other Reserves:             |           | 22,464        | 2,924         |
| <b>Shareholders' funds</b>  |           | <b>39,453</b> | <b>25,464</b> |

For the year ending **31 March 2022** the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

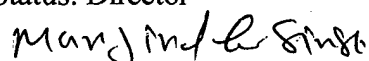
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors on: 24 May 2022.

## SIGNED ON BEHALF OF THE BOARD BY:

Name: **Mr Manjinder Singh**

Status: Director



## 1. Accounting policies

1. Accounting policies Basis of measurement and preparation of accounts The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) Turnover policy The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT Tangible fixed assets depreciation policy Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost. Intangible fixed assets amortisation policy Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. Valuation information and policy Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Other accounting policies Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

## 2. Directors' remuneration

|  | 2022          | 2021          |
|--|---------------|---------------|
|  | £             | £             |
| Directors' remuneration:                       | 27,000        | 22,640        |
| Value of contributions to directors' pensions: | 0             | 0             |
| <b>Total:</b>                                  | <b>27,000</b> | <b>22,640</b> |

Director's pension was contributed after the reported financial year ended, so will be accounted for in the following financial year



### 3. Employees

|  | 2022          | 2021          |
|--|---------------|---------------|
|  | £             | £             |
| Wages and salaries   | 40,717        | 35,367        |
| Social security costs:   | 0             | 0             |
| Pension costs:   | 718           | 818           |
| <b>Total staff costs:</b>  | <b>41,435</b> | <b>36,185</b> |
| Average number of employees including directors during the period: | 4             | 3             |

#### 4. Property, plant and equipment

|                          | Plant Machinery | Total         |
|--------------------------|-----------------|---------------|
| <b>Cost</b>              | £               | £             |
| At 01 April 2021:        | 26,056          | 26,056        |
| Additions:               | 55,527          | 55,527        |
| Disposals:               | 0               | 0             |
| <b>At 31 March 2022:</b> | <b>81,583</b>   | <b>81,583</b> |
| <b>Depreciation</b>      |                 |               |
| At 01 April 2021:        | 7,087           | 7,087         |
| Charge for year:         | 18,624          | 18,624        |
| Disposals:               | 0               | 0             |
| <b>At 31 March 2022:</b> | <b>25,711</b>   | <b>25,711</b> |
| <b>Net book value</b>    |                 |               |
| At 31 March 2022:        | 55,872          | 55,872        |
| At 31 March 2021:        | 18,969          | 18,969        |

Additional two VAN purchase on Hire purchase basis

## 5. Inventories

Total stock of Raw material was valued at cost price on the 31st March 2022 - £7,588.00

## 6. Creditors: amounts falling due within one year

|   | 2022         | 2021          |
|---|--------------|---------------|
|   | £            | £             |
| Bank loans and overdrafts:                                    | 0            | 0             |
| Amounts due under finance leases and hire purchase contracts: | 0            | 0             |
| Trade creditors:  | 5,620        | 10,766        |
| Taxation and social security:                                 | 0            | 0             |
| Accruals and deferred income:                                 | 0            | 0             |
| Other creditors:  | 950          | 801           |
| <b>Total:</b>   | <b>6,570</b> | <b>11,567</b> |

Bounce back Loan - Bank loan Hire purchase credit - Other creditors

## 7. Creditors: Amounts Falling Due After More Than One Year

The following loans are included within creditors:

|   | 2022          | 2021          |
|---|---------------|---------------|
|   | £             | £             |
| Bank loans:   | 43,760        | 50,000        |
| Amounts due under finance leases and hire purchase contracts: | 0             | 0             |
| Other creditors:  | 50,527        | 0             |
| <b>Total</b>  | <b>94,287</b> | <b>50,000</b> |

Bounce back Loan - Bank loan Hire purchase credit - Other creditors

## 8. Borrowings

The following loans are included within creditors:

| Repayable                   | 2022          | 2021          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Within one year:            | 0             | 0             |
| Between one and five years: | 0             | 0             |
| Over five years:            | 43,760        | 50,000        |
| <b>Total:</b>               | <b>43,760</b> | <b>50,000</b> |

Bounce Back Loan spread over 10 years

## 9. Provisions For Liabilities

| Provisions                             | £            |
|--|--------------|
| At 01 April 2021                       | 4,583        |
| Charge to the profit and loss account: | 0            |
| Utilised during the period:            | 1,301        |
| <b>At 31 March 2022</b>                | <b>3,282</b> |

Provided for Company tax

## 10. Called Up Share Capital

| Allotted, called up and paid | Share Class Type | 2022         | 2021         |
|------------------------------|------------------|--------------|--------------|
| Description of shares        |                  | £            | £            |
| 300                          | Ordinary         | 3,000        | 3,000        |
| <b>Total</b>                 |                  | <b>3,000</b> | <b>3,000</b> |

300 ordinary shares issued at £10 each and fully paid