

**SCOTT RENTALS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

M W Accounting Ltd  
Unit 5 Basepoint  
Caxton Close  
Andover  
Hampshire  
SP10 3FG

**Scott Rentals Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2023**

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**Scott Rentals Ltd**  
**Balance Sheet**  
**As At 28 February 2023**

Registered number: 11221634

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		6,623		10,202
			<u>6,623</u>		<u>10,202</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		4,069	
Cash at bank and in hand		3,126		3,921	
		<u>3,126</u>		<u>7,990</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(28,252 )		(25,612 )	
		<u>(28,252 )</u>		<u>(25,612 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(25,126 )		(17,622 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,503 )</u>		<u>(7,420 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(8,125 )		(10,625 )
			<u>(8,125 )</u>		<u>(10,625 )</u>
<b>NET LIABILITIES</b>			<u>(26,628 )</u>		<u>(18,045 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>(26,728 )</u>		<u>(18,145 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,628 )</u>		<u>(18,045 )</u>

**Scott Rentals Ltd**  
**Balance Sheet (continued)**  
**As At 28 February 2023**

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For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Peter Scott

Director

21 November 2023

The notes on pages 3 to 4 form part of these financial statements.

**Scott Rentals Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

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**1. General Information**

Scott Rentals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11221634 . The registered office is Broad Oak Yard Salisbury Road, Shipton Bellinger, Tidworth, SP9 7UN.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Motor Vehicles	25% Straight line
Computer Equipment	25% Straight Line

**3. Average Number of Employees**

Average number of employees, including directors, during the year was 2. 1 (2022: 2)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2022	19,681	1,057	20,738
Additions	2,140	-	2,140
As at 28 February 2023	<u>21,821</u>	<u>1,057</u>	<u>22,878</u>
<b>Depreciation</b>			
As at 1 March 2022	9,841	695	10,536
Provided during the period	5,455	264	5,719
As at 28 February 2023	<u>15,296</u>	<u>959</u>	<u>16,255</u>
<b>Net Book Value</b>			
As at 28 February 2023	<u>6,525</u>	<u>98</u>	<u>6,623</u>
As at 1 March 2022	<u>9,840</u>	<u>362</u>	<u>10,202</u>

**Scott Rentals Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	2,880
VAT	-	1,189
	<u>-</u>	<u>4,069</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	241	2,571
Bank loans and overdrafts	2,500	2,500
Corporation tax	550	550
VAT	2,404	-
Director's loan account	22,557	19,991
	<u>28,252</u>	<u>25,612</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	8,125	10,625
	<u>8,125</u>	<u>10,625</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.