

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 1 6 7 7 6 8

Company name in full Oso Polymers UK Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname Richardson

3 Liquidator's address

Building name/number No 1 Whitehall Riverside

Street Whitehall Road

Post town Leeds

County/Region

Postcode L S 1 4 B N

Country

4 Liquidator's name ①

Full forename(s) Nicholas S

Surname Wood

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

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6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

^d 0	^d 1	^m 0	^m 6	^y 2	^y 0	^y 2	^y 3
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8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chloe Barber**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

London

Post town **EC2A 1AG**

County/Region

Postcode

Country

DX

Telephone **020 7184 4300**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Our ref: 160864-100/IZR/KYM/CXB/TXA/A13

To the creditors

Insolvency and asset recovery
Grant Thornton UK LLP
30 Finsbury Square
London
EC2A 1AG
T +44 (0)20 7383 5100

1 June 2023

To Whom It May Concern

Oso Polymers UK Ltd - In Liquidation
High Court of Justice
No 000104 of 2021

Following our appointment as joint liquidators of the above company on 22 June 2021, we are now in a position to conclude the liquidation.

Unfortunately there are insufficient funds available for a distribution to be made to creditors.

Notice of no dividend pursuant to rule 14.37 of the Insolvency (England and Wales) Rules 2016

We hereby give notice that we are unable to declare any dividend in the liquidation of the above-named company because any funds realised have already been distributed or used or allocated for defraying the expenses of the administration of the insolvent estate.

We enclose a notice pursuant to section 146 of the Insolvency Act 1986 together with the final account and report of the winding up.

Should you have queries please contact Chloe Barber on 020 7728 2486 or using the telephone number above.

Yours faithfully
for and on behalf of Oso Polymers UK Ltd

A handwritten signature in black ink, appearing to read "Ian Richardson".

Ian Richardson
Joint Liquidator

Enc

Notice pursuant to section 146 Insolvency Act 1986

Oso Polymers UK Ltd - In Liquidation

Company number: 11167768

In the High Court of Justice; 000104 of 2021

Name of liquidators: Ian Richardson & Nicholas S Wood

Address: No 1 Whitehall Riverside, Whitehall Road, Leeds, LS1 4BN

IP numbers: 9580 & 9064

It appears to the liquidators that the company's affairs are fully wound up.

This notice is accompanied by an account of the winding up.

Not less than eight weeks after the delivery of this notice, the liquidators will file with the court and the registrar of companies a copy of the account. The eight week period may be extended if any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016 or any application to court under that rule, or under rule 18.39 is made and the filing will not take place until the request or application is finally determined.

Rule 18.9 provides creditors with rights to request information from the liquidators.

Rule 18.34 provides that creditors have the right to challenge the liquidators' remuneration and expenses.

Further explanation of rules 18.9 and 18.34 is provided as appendices to the account.

When the filing takes place the liquidators will vacate office under section 172(8) of the Insolvency Act 1986. The liquidators will be released under section 173(2)(e) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors object to the liquidators' release.

A creditor may object to the liquidators' release by giving notice in writing to the liquidators before the end of the eight weeks from delivery of this notice (or within such extension as may occur as described above).

Signed



Joint Liquidator

Date 1 June 2023

Oso Polymers UK Ltd - In Liquidation (the Company)
High Court of Justice
No 000104 of 2021
Final account of the joint liquidators

1 Introduction

- 1.1 A winding-up order was made on 11 May 2021 and I was appointed joint liquidator together with Nicholas S Wood on 22 June 2021.
- 1.2 The following appendices are included with this report:
 - Appendix A, an account of our receipts and payments since 21 June 2022, the date to which the last progress report was compiled, and also for the whole liquidation.
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.3 The company's registered number is 11167768.

2 Events since progress report to 1 June 2023

- 2.1 We have been in further correspondence with the Company's debtors to try and clarify the position with regards the potential debts due, further information in relation to which is noted below.
- 2.2 We have also pursued the Company's shareholding with a view to try and realise funds for the benefit of the estate, and obtained further information from the third parties and undertaken a review of those records relating to the Company.
- 2.3 Our tax team have been in correspondence with HMRC in order to deal with the tax compliance and obtain tax clearance for the liquidation to be closed.
- 2.4 We have also undertaken statutory matters and the appropriate tasks to ensure this matter can move to closure. All investigations have been completed therefore we are now in a position to close the case and seek our release as Joint Liquidators.

3 Assets

Leasehold property

- 3.1 Prior to liquidation, the Company traded from leased premises at 3 Haigh Park Road, Leeds LS10 1 RT (Haigh Park).
- 3.2 Hilco Valuation Services (Hilco), our instructed agents, reviewed the lease and advised that it had no realisable value and therefore amounted to onerous property. Consequently, the lease was disclaimed on 20 July 2021.

Plant and machinery

- 3.3 According to the Official Receiver's report, the Company held plant and machinery worth £226,000.
- 3.4 We instructed Hilco to value the plant and machinery on site at Haigh Park, consisting of two recycling production lines.
- 3.5 Hilco advised that the value of the plant and machinery was substantially lower than that quoted in the Official Receiver's report to creditors because the plant and machinery would require extensive cleaning and preparation to be sold on an ex-situ basis. Hilco advised that the costs associated with bringing the machinery to a saleable condition would most likely outweigh the value of the assets. Accordingly, the machinery was sold to a third party for a sum of £20,000 plus VAT. Hilco's services rendered in relation to the sale costs totalled £4,000 plus VAT.

Motor vehicles

- 3.6 A review of the Company's records identified a letter advising that an enforcement agent obtained possession of a number of the Company's assets on 12 April 2021 to enforce a judgement debt prior to liquidation. Following correspondence with the enforcement agent, we were advised that the agent took possession of a Mercedes vehicle held in the Company's name, and that the vehicle had been sold at auction during October 2021 realising a surplus of £723 for the liquidation estate. These funds were received into the estate on 22 November 2021.

Shareholding

- 3.7 The Company holds a 10% shareholding in a connected company named OSO Environmental Limited (OSOE). We wrote to OSOE to invite it to make an offer for the purchase of the liquidation estate's interest in the shareholding. No offer has been forthcoming, and it does not appear to be economical to take any further action regarding the shareholding.

Debtors

- 3.8 The initial report provided by the Official Receiver indicated book debts totalling £53,191 owing to the Company prior to liquidation. A review of the Company's Sage accounts recorded net debtors totalling £231,442 potentially owing from four debtors to the Company. However, the Sage accounts are outdated and therefore it was unclear whether these debts were settled prior to liquidation.
- 3.9 We sent several letters to the debtors identified in the Sage records and requested payment for any outstanding balances, or evidence proving the debts have been settled. It is worth noting that the majority of the debtor companies are based in China therefore making the recovery of any debts difficult and potentially uneconomical to pursue.
- 3.10 We have received little engagement from the debtors and as a result, we have decided not to pursue the debtors any further on the basis it would be uneconomical to do so.

Other matters

- 3.11 We have received Insolvency Services Account interest of £10 (gross) into the estate.

4 Investigations

- 4.1 Since our appointment, we have undertaken investigations into the affairs of the Company prior to liquidation, and the events leading up to its insolvency. We obtained the Company's books and records, including the Company's computer equipment and server, which had been recovered from Haigh Park.
- 4.2 We requested the Company's bank statements in relation to two bank accounts held by the Company and undertook a forensic review of the statements received. Following our review of the statements, we requested further information from the bank in relation to several transactions that required further explanation.
- 4.3 We also made requests to various professional advisors including the Company's accountants and legal advisers, to obtain their files and understand the nature of the Company's dealings with them.
- 4.4 We have not identified any further areas to investigate or assets capable of being realised into the liquidation estate. Accordingly, the decision has been made close this matter.

5 Creditors and dividend prospects

Ordinary preferential creditors

- 5.1 There are no ordinary preferential creditors in this matter.

Unsecured creditors

- 5.2 We have received unsecured claims totalling £2,201,930.
- 5.3 Unfortunately, there are insufficient funds available for a distribution to be made to creditors.

6 Remuneration and expenses

- 6.1 On 30 August 2021 the creditors resolved that the remuneration of the joint liquidators be calculated according to time properly spent by the joint liquidators and their staff in attending to matters arising in the liquidation with a fee estimate of £56,015.
- 6.2 You will note from Appendix B that we have incurred costs and expenses in the period amounting to £34,751 and £nil, bring the cumulative totals at period end to £133,292 and £4,819.
- 6.3 Of the cumulative totals, £802 remuneration and £4,819 expenses have been paid from the estate. No further amounts will now be paid. The balance of our time costs incurred of £132,490 will be irrecoverable.

7 Data Protection

- 7.1 Any personal information held by the company will continue to be processed for the purpose of concluding the liquidation of the company and in accordance with Data Protection law. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.



Ian Richardson
Joint Liquidator

Date: 1 June 2023

Oso Polymers UK Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs OR		From 22/06/2022 To 01/06/2023	From 22/06/2021 To 01/06/2023
£		£	£
	ASSET REALISATIONS		
	Bank/ISA InterestGross	NIL	10.04
53,190.00	Book Debts	NIL	NIL
4,000.00	Furniture & Equipment	NIL	NIL
	Motor Vehicles	NIL	723.07
1,600.00	Petitioner's deposit	NIL	1,600.00
226,500.00	Plant & Machinery	NIL	20,000.00
		<u>NIL</u>	<u>22,333.11</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	NIL	4,000.00
	DTI Cheque Fees	0.45	1.05
	Insurance	NIL	336.00
	ISA Account Fees	88.00	176.00
	Indvisible balance to OR	22.15	22.15
	Liquidators Expenses	203.00	203.00
	Liquidators Fees	801.67	801.67
	OR Statutory Fees	NIL	11,000.00
	Petitioners Costs	5,294.90	5,294.90
	Professional Fees	NIL	195.00
	Statutory Advertising	NIL	85.00
	Tax on Interest	NIL	2.01
	VAT Irrecoverable	216.33	216.33
		<u>(6,626.50)</u>	<u>(22,333.11)</u>
<u>285,290.00</u>		<u>(6,626.50)</u>	<u>Nil</u>
	REPRESENTED BY		
			<u>Nil</u>



Ian Richardson
Joint Liquidator

Payments to the Joint Liquidators and their associates

Appendix B

Statement of Insolvency Practice 9 disclosure

Oso Polymers UK Ltd – In Liquidation (the Company)

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- remuneration basis
- work done by the Joint Liquidators and their team during the period from 22 June 2022 to 26 May 2023 (the Period)
- statement of expenses incurred in the Period
- payments to associates
- relationships requiring disclosure
- sub-contracted work
- information for creditors (rights, remuneration, committees).

Remuneration basis of the Joint Liquidators

On 30 August 2021 the creditors resolved that the remuneration of the joint liquidators be calculated according to time properly spent by the joint liquidators and their staff in attending to matters arising in the liquidation with a fee estimate of £56,015.

During the Period remuneration has been charged, based on time costs incurred, totalling £34,750 represented by 100 hours at an average of £348 per hour (as shown in the 'Work done' section below). This brings cumulative remuneration charged as at Period end to £133,292. A description of the work done in the Period is provided in the respective section below.

Remuneration charged (time costs incurred) exceed that anticipated in the fees estimate and expenses have exceeded the expense estimate, both of which were provided to the creditors prior to the determination of our remuneration basis. The reasons for the excess are as follows:

- ongoing investigation into the Company's affairs, including analysis of the Company's accounting data, bank statements and enquiries with associated entities and third parties
- time spent reviewing a large volume of records received from professional advisors instructed by the Company
- additional time spent dealing with the Company's trading premises including disclaiming the leasehold property and assessing if stock on site was owned by the Company or third parties
- an unexpected demand for time in relation to statutory compliance including dealing with redundancy and pension matters in respect of the Company's employees

As at Period end, payment from the estate totalling £802 has been made towards our remuneration.

Work done by the Joint Liquidators and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, against any fees estimate provided. Our fees estimate was included within our report to creditors dated 15 July 2021. We are also required to provide narrative explanation of the work done and why it was necessary. The following tables (narrative followed by numerical) set out this information for the Joint Liquidators' remuneration charged together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Remuneration basis' section above. Note, however, that the level of remuneration charged that is eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Statement of expenses incurred in the Period' section below.

Unless otherwise stated the work done in the Period has been either to comply with legislation and/or best practice requirements and, where applicable, to secure, manage and realise assets/recover claims to help generate financial value for the benefit of the estate and for distributions to creditors to be made (should sufficient funds become available). The work added value to the insolvency process, if not financial value to the estate, and helped facilitate efficient case management.

Work done and why it was necessary		Remuneration (time costs) charged	
Realisation of assets		5.85 hrs	£1,905.75
Insurance			£/hr 325.77
<ul style="list-style-type: none"> Review of books and records for information to assist with an insurance claim from an ex-employee, and correspondence with our insurers 			
Debtors			
<ul style="list-style-type: none"> Writing to all known debtors to request immediate payment of all outstanding balances and ongoing negotiations to reach settlements, where disputed or deemed necessary Preparing a file note summarising the position and concluding no further action to be taken 			
Shareholdings/ investment			
<ul style="list-style-type: none"> Correspondence concerning the Company's shareholding in a connected company 			
Investigations		9.90 hrs	£3,084.00
Books & records			£/hr 311.52
<ul style="list-style-type: none"> Writing to solicitors/accounts and other third parties and reviewing records received 			
Claims			
<ul style="list-style-type: none"> Liaising with our insurers regarding an insurance claim and review of records 			
Creditors		3.40 hrs	£1,049.50
£/hr 308.68			
Employees & pensions			
<ul style="list-style-type: none"> Drafting a response to solicitors dealing with an accident claim 			
Unsecured			
<ul style="list-style-type: none"> Gathering documents for our insurers in relation to an insurance claim from an employee Correspondence with the petitioning creditor to agree and settle their petition costs 			

Administration	80.75 hrs	£28,711.18	£/hr355.56
Case management			
<ul style="list-style-type: none"> Preparing and assessing case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress Ongoing strategy development Filing 			
Reports to creditors, notices & decisions			
<ul style="list-style-type: none"> Drafting, circulating and filing of reports to creditors regarding case progress and any significant matters 			
Treasury, billing & funding			
<ul style="list-style-type: none"> Preparing, assessing and processing billing requests Assessing and processing invoices and remittances, preparing journals and cashbook entries as necessary Preparing and assessing bank reconciliations, at least quarterly Insert further detail as appropriate 			
Tax			
<ul style="list-style-type: none"> Liaising with HMRC regarding tax status, preparing and submitting required tax forms Preparing and submitting tax and VAT returns as required 			
Closure			
<ul style="list-style-type: none"> Obtaining relevant clearances and making final submissions to HMRC and The Pensions Regulator Conducting final case review and reconciliation to ensure all matters are concluded, liabilities and dividends paid 			
Total remuneration charged in the Period	99.90 hrs	£34,750.43	£/hr 347.85

Detailed SIP9 time cost analysis for the Period and fees estimate variance analysis as at Period end
Period from 22/06/2022 to 26/05/2023

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at period end Hrs	£	£/hr	Fees estimate Hrs	£	Variance £	Hrs	£/hr	£
Realisation of Assets:																				
Insurance	-	-	1.00	475.00	-	-	-	-	5.85	1,905.75	325.77	36.05	13,271.25	368.13	30.00	10,320.00	344.00	(2,951.25)	(6.05)	(24.13)
Property	-	-	-	-	-	-	-	-	1.00	475.00	475.00	1.40	587.00	419.29	-	-	-	-	-	-
Debtors	-	-	-	-	1.20	336.00	-	-	3.30	924.00	280.00	8.65	2,614.00	302.20	-	-	-	-	-	-
Shareholdings /	-	-	0.25	118.75	1.30	388.00	2.10	588.00	1.55	506.75	326.94	8.60	2,738.00	318.37	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	2.15	674.75	313.84	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	2.70	892.00	330.37	-	-	-	-	-	-
Plant & machinery, fixtures & fittings, equipment	-	-	-	-	-	-	-	-	-	-	-	9.35	4,868.50	520.80	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	3.20	896.00	280.00	-	-	-	-	-	-
Investigations:																				
Debtor / director / senior employees	-	-	-	-	-	-	-	-	9.90	3,084.00	311.52	116.05	34,659.95	298.66	66.00	23,535.00	357.00	(11,124.95)	(50.05)	58.34
Books & records	-	-	0.80	380.00	1.10	308.00	7.20	2,016.00	-	-	297.14	7.25	2,446.00	337.38	-	-	-	-	-	-
Bank statements & analysis	-	-	-	-	-	-	-	-	-	-	-	56.55	18,561.00	328.22	-	-	-	-	-	-
Claims	-	-	0.80	380.00	-	-	-	-	0.80	380.00	475.00	17.50	4,245.70	241.23	-	-	-	-	-	-
Creditors:																				
Employees & pensions	-	-	-	-	-	-	0.80	224.00	3.40	1,049.50	308.68	14.70	5,629.00	382.93	7.00	1,900.00	271.00	(3,729.00)	(7.70)	(111.93)
Unsecured	-	-	0.50	237.50	-	-	2.10	588.00	2.60	825.50	317.50	7.25	1,987.00	274.07	-	-	-	-	-	-
Administration:																				
Take-on	-	-	-	-	-	-	-	-	80.75	28,711.18	355.56	235.50	79,731.88	338.56	60.00	20,260.00	338.00	(59,471.88)	(175.50)	(0.56)
Appointment formalities	-	-	-	-	-	-	-	-	-	-	-	2.35	690.00	293.62	-	-	-	-	-	-
Case set-up	-	-	-	-	-	-	-	-	-	-	-	2.20	765.50	347.95	-	-	-	-	-	-
Other IPs & OR	-	-	-	-	-	-	-	-	-	-	-	6.75	2,316.75	343.22	-	-	-	-	-	-
Case management	0.70	455.00	7.40	3,197.25	1.70	572.00	10.00	2,520.00	-	-	-	3.65	1,887.50	517.12	-	-	-	-	-	-
Reports to creditors, notices & decisions	-	-	4.60	1,999.00	1.50	412.50	7.65	1,467.00	19.80	6,744.25	340.62	90.35	30,335.70	335.76	-	-	-	-	-	-
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	13.75	3,878.50	282.07	33.90	10,003.50	295.09	-	-	-	-	-	-
Treasury, billing & funding	-	-	0.50	207.00	3.10	814.25	1.55	250.43	-	-	-	2.40	544.00	226.67	-	-	-	-	-	-
Tax	1.00	895.00	6.70	4,113.00	1.10	340.00	21.90	7,181.50	5.15	1,271.68	246.93	20.50	4,620.93	225.41	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	30.70	12,529.50	408.13	54.40	20,291.50	373.01	-	-	-	-	-	-
Closure	-	-	2.05	939.25	9.30	3,348.00	-	-	-	-	-	7.65	3,989.25	521.47	-	-	-	-	-	-
Total	1.70	1,350.00	24.60	12,046.75	20.30	6,518.75	53.30	14,834.93	99.90	34,750.43	347.85	402.30	133,292.08	331.33	163.00	56,015.00	344.00	(77,277.08)	(239.30)	12.67

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total time costs paid to date: £802 (excludes VAT)
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material.

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Joint Liquidators, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Land Registry	-	93.00	93.00
Specific bond: Howdens	-	110.00	110.00
Insurance: Howden Insurance Brokers Ltd	-	336.00	336.00
Agent's fees: Hilco	-	4,000.00	4,000.00
Professional fees: ERA Solutions Ltd	-	195.00	195.00
Advertising: Gazette Direct	-	85.00	85.00
Category 2 expenses			
N/A	-		
Total expenses		4,819.00	4,819.00

Expenses are any payments from the estate which are neither the Joint Liquidators' remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Joint Liquidators from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Joint Liquidators where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Joint Liquidators or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Joint Liquidators' remuneration.

There are no shared or allocated costs. For associates, please see the next section – Payments to associates.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Joint Liquidators and their team during the Period section above.

We confirm that in the Period, we have not enlisted any other services from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has an association.

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the Joint Liquidators' fee basis.

Sub-contracted work

We confirm that, in the Period, we have not sub-contracted any work that could otherwise have been carried out by us or our team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) remuneration, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.granthornton.co.uk/portal>

Alternatively, we will supply this information by post, free of charge, on request.