

# Mission Critical Advisory Services (International) Limited

Annual Report and Unaudited Financial Statements  
for the Period from 22 January 2018 to 28 February 2019

# Mission Critical Advisory Services (International) Limited

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**Mission Critical Advisory Services (International) Limited**

**(Registration number: 11164025)  
Balance Sheet as at 28 February 2019**

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	2,427
<b>Current assets</b>		
Cash at bank and in hand		2,292
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(2,423)</u>
<b>Net current liabilities</b>		<u>(131)</u>
<b>Net assets</b>		<u><u>2,296</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>2,295</u>
<b>Total equity</b>		<u><u>2,296</u></u>

For the financial period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 October 2019 and signed on its behalf by:

.....

J P Shanahan  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

# Mission Critical Advisory Services (International) Limited

## Notes to the Financial Statements for the Period from 22 January 2018 to 28 February 2019

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on reducing balance
Plant and machinery	25% on reducing balance

## **Mission Critical Advisory Services (International) Limited**

### **Notes to the Financial Statements for the Period from 22 January 2018 to 28 February 2019**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Profit before tax**

Arrived at after charging/(crediting)

Depreciation expense

2019  
£

809

**Mission Critical Advisory Services (International) Limited**

**Notes to the Financial Statements for the Period from 22 January 2018 to 28 February 2019**

**4 Tangible assets**

	<b>Fixtures and fittings £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
Additions	300	2,936	3,236
At 28 February 2019	300	2,936	3,236
<b>Depreciation</b>			
Charge for the period	75	734	809
At 28 February 2019	75	734	809
<b>Carrying amount</b>			
At 28 February 2019	225	2,202	2,427

**5 Creditors**

**Creditors: amounts falling due within one year**

	<b>2019 £</b>
<b>Due within one year</b>	
Taxation and social security	1,438
Other creditors	985
	<u>2,423</u>

**6 Related party transactions**

**Other transactions with directors**

J P Shanahan (director) had a loan with company. The loan is repayable on demand. At the balance sheet date the amount due to J P Shanahan was £985.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.