

Bam Group Holdings Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

Gordon Levy Limited
Chartered Accountants
Suite 5, 4th Floor
3 Universal Square
Devonshire Street North
Manchester, M12 6JH

Bam Group Holdings Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Bam Group Holdings Ltd

Company Information

Directors	Samuel Parker Hadfield Caroline Marshall Roberts
Registered office	Ground Floor, Amazon House 3 Brazil Street Manchester M1 3PJ
Accountants	Gordon Levy Limited Chartered Accountants Suite 5, 4th Floor 3 Universal Square Devonshire Street North Manchester, M12 6JH

Bam Group Holdings Ltd
(Registration number: 11163360)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	<u>4</u>	1,100	1,100
Current assets			
Debtors	<u>5</u>	224,758	8,101
Cash at bank and in hand		145,899	905
		<u>370,657</u>	<u>9,006</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(70,752)</u>	<u>(5,593)</u>
Net current assets		<u>299,905</u>	<u>3,413</u>
Net assets		<u><u>301,005</u></u>	<u><u>4,513</u></u>
Capital and reserves			
Called up share capital		1,781	2,040
Retained earnings		<u>299,224</u>	<u>2,473</u>
Shareholders' funds		<u><u>301,005</u></u>	<u><u>4,513</u></u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 19 March 2024 and signed on its behalf by:

.....
 Caroline Marshall Roberts
 Director

Bam Group Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ground Floor, Amazon House

3 Brazil Street

Manchester

M1 3PJ

United Kingdom

These financial statements were authorised for issue by the Board on 19 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The parent, and the group headed by it, qualify as small as set out in section 383 of the Act, and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Act. The financial statements prepared by the parent company, Bam Group Holdings Ltd, are separate financial statements.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company's subsidiaries operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Bam Group Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Where applicable, merger relief has been applied in business combinations in accordance with s612 of Companies Act 2006, and the relief reflected in the company's balance sheet as per s615 of the Act.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments, except where merger relief is applied, as noted above. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Investments

	2023	2022
	£	£
Investments in subsidiaries	<u>1,100</u>	<u>1,100</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2022		<u>1,100</u>
Provision		
Carrying amount		
At 31 March 2023		<u>1,100</u>
At 31 March 2022		<u>1,100</u>

Bam Group Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

5 Debtors

	Note	2023 £	2022 £
Amounts owed by related parties	<u>7</u>	222,500	-
Other debtors		2,258	8,101
		<u>224,758</u>	<u>8,101</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>7</u>	68,822	2,200
Taxation and social security		-	1,477
Accruals and deferred income		1,830	1,816
Other creditors		100	100
		<u>70,752</u>	<u>5,593</u>

Bam Group Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

7 Related party transactions

Summary of transactions with other related parties

Loans to other related parties comprise loans to Bag (Assets) Limited, a company under common control with the reporting entity.

Loans to related parties

	Other related parties £	Total £
2023		
Advanced	222,500	222,500
At end of period	222,500	222,500

Terms of loans to related parties

The loans are unsecured, interest free and repayable on demand.

Loans from related parties

	Subsidiary £	Total £
2023		
At start of period	2,200	2,200
Advanced	66,622	66,622
At end of period	68,822	68,822
2022		
Advanced	2,200	2,200
At end of period	2,200	2,200

Terms of loans from related parties

The loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.