

Bam Group Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Bam Group Holdings Ltd

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Bam Group Holdings Ltd

Company Information

Directors	Samuel Parker Hadfield Caroline Marshall Roberts Andrew Alan Sprowell
Registered office	Ground Floor, Amazon House 3 Brazil Street Manchester M1 3PJ
Accountants	Gordon Levy Limited Chartered Accountants Arthur House Chorlton Street Manchester M1 3FH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Bam Group Holdings Ltd
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bam Group Holdings Ltd for the year ended 31 March 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Bam Group Holdings Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bam Group Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Bam Group Holdings Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bam Group Holdings Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bam Group Holdings Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bam Group Holdings Ltd. You consider that Bam Group Holdings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bam Group Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gordon Levy Limited
Chartered Accountants
Arthur House
Chorlton Street
Manchester
M1 3FH

31 March 2022

Bam Group Holdings Ltd
(Registration number: 11163360)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	1,100	1,100
Current assets			
Debtors	<u>5</u>	6,623	1,040
Cash at bank and in hand		48	6,011
		6,671	7,051
Creditors: Amounts falling due within one year	<u>6</u>	(5,731)	(4,616)
Net current assets		940	2,435
Net assets		<u>2,040</u>	<u>3,535</u>
Capital and reserves			
Called up share capital		2,040	2,040
Profit and loss account		-	1,495
Total equity		<u>2,040</u>	<u>3,535</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Bam Group Holdings Ltd
(Registration number: 11163360)
Balance Sheet as at 31 March 2021

Approved and authorised by the Board on 31 March 2022 and signed on its behalf by:

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Caroline Marshall Roberts

Director

Bam Group Holdings Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Ground Floor, Amazon House
3 Brazil Street
Manchester
M1 3PJ
United Kingdom

These financial statements were authorised for issue by the Board on 31 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The parent, and the group headed by it, qualify as small as set out in section 383 of the Act, and the parent and the group are considered eligible for the exemption as determined by reference to sections 384 and 399(2A) of the Act. The financial statements prepared by the parent company, Bam Group Holdings Ltd, are separate financial statement..

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Where applicable, merger relief has been applied in business combinations in accordance with s612 of Companies Act 2006, and the relief reflected in the company's balance sheet as per s615 of the Act.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bam Group Holdings Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments, except where merger relief is applied, as noted above. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

4 Investments

	2021 £	2020 £
Investments in subsidiaries	<u>1,100</u>	<u>1,100</u>
Subsidiaries		£
Cost or valuation		
At 1 April 2020		<u>1,100</u>
Provision		
Carrying amount		
At 31 March 2021		<u>1,100</u>
At 31 March 2020		<u>1,100</u>

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Bam Group Holdings Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2021	2020
Subsidiary undertakings						
Buyassociation Limited	(Hong Kong)	21/F. CMA Building 64 Connaught Road Central Hong Kong	Ordinary	100%	100%	
Direct Marketplace Limited		3rd Floor, Amazon House 3 Brazil Street Manchester M1 3PJ United Kingdom	Ordinary	100%	100%	

The principal activity of Buyassociation (Hong Kong) Limited is provision of agency services.

The principal activity of Direct Marketplace Limited is identifying and launching UK real estate investment opportunities.

5 Debtors

	2021 £	2020 £
Other debtors	6,623	1,040
Total current trade and other debtors	6,623	1,040

6 Creditors

	2021 £	2020 £
Due within one year		
Other creditors	5,731	4,616

7 Dividends

	2021 £	2020 £
Total interim dividends paid	220,417	114,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.