

**ETERNAL DESIGN STUDIO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

ETERNAL DESIGN STUDIO LTD
UNAUDITED ACCOUNTS
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ETERNAL DESIGN STUDIO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Director	Mr Bharat Karavadra
Company Number	11161066 (England and Wales)
Registered Office	3 SPALDING STREET LEICESTER LE5 4PH UNITED KINGDOM
Accountants	BK ACCOUNTANCY 2C Elizabeth Street Leicester LE5 4FL

ETERNAL DESIGN STUDIO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	7,533	13,346
Current assets			
Inventories		377,502	408,502
Debtors		162,835	233,225
Cash at bank and in hand		593,135	75,924
		<u>1,133,472</u>	<u>717,651</u>
Creditors: amounts falling due within one year		<u>(1,063,132)</u>	<u>(707,363)</u>
Net current assets		<u>70,340</u>	<u>10,288</u>
Total assets less current liabilities		<u>77,873</u>	<u>23,634</u>
Creditors: amounts falling due after more than one year		<u>(50,000)</u>	<u>-</u>
Net assets		<u>27,873</u>	<u>23,634</u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		27,753	23,514
Shareholders' funds		<u>27,873</u>	<u>23,634</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 April 2021 and were signed on its behalf by

Mr Bharat Karavadra
Director

Company Registration No. 11161066

ETERNAL DESIGN STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Eternal Design Studio Ltd is a private company, limited by shares, registered in England and Wales, registration number 11161066. The registered office is 3 SPALDING STREET, LEICESTER, LE5 4PH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% on cost
Fixtures & fittings	33% on cost

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 February 2020	22,891
Additions	2,167
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At 31 January 2021	25,058
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Depreciation	
At 1 February 2020	9,545
Charge for the year	7,980
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At 31 January 2021	17,525
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Net book value	
At 31 January 2021	7,533
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At 31 January 2020	13,346
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5 Average number of employees

During the year the average number of employees was 0 (2020: 6).

