

ETERNAL DESIGN STUDIO LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 30 JANUARY 2022

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UNAUDITED ACCOUNTS
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ETERNAL DESIGN STUDIO LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 30 JANUARY 2022

Director	Mr Bharat Karavadra
Company Number	11161066 (England and Wales)
Registered Office	3 SPALDING STREET LEICESTER LE5 4PH UNITED KINGDOM

ETERNAL DESIGN STUDIO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	35,419	7,533
Current assets			
Inventories		115,000	377,502
Debtors		761,040	162,835
Cash at bank and in hand		166,085	593,135
		<u>1,042,125</u>	<u>1,133,472</u>
Creditors: amounts falling due within one year		(885,784)	(1,063,132)
Net current assets		<u>156,341</u>	<u>70,340</u>
Total assets less current liabilities		191,760	77,873
Creditors: amounts falling due after more than one year		(33,379)	(50,000)
Net assets		<u>158,381</u>	<u>27,873</u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		158,261	27,753
Shareholders' funds		<u>158,381</u>	<u>27,873</u>

For the period ending 30 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2022 and were signed on its behalf by

Mr Bharat Karavadra
Director

Company Registration No. 11161066

ETERNAL DESIGN STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 30 JANUARY 2022

1 Statutory information

Eternal Design Studio Ltd is a private company, limited by shares, registered in England and Wales, registration number 11161066. The registered office is 3 SPALDING STREET, LEICESTER, LE5 4PH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% on cost
Motor vehicles	20% on cost
Fixtures & fittings	33% on cost

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 February 2021	25,058
Additions	37,000
At 30 January 2022	62,058
Depreciation	
At 1 February 2021	17,525
Charge for the period	9,114
At 30 January 2022	26,639
Net book value	
At 30 January 2022	35,419
At 31 January 2021	7,533

5 Average number of employees

During the period the average number of employees was 9 (2021: 9).

