

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2021

FOR

ABHB (SUSSEX) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021**

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ABHB (SUSSEX) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR: A Bansel ACA

REGISTERED OFFICE: Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

REGISTERED NUMBER: 11156043 (England and Wales)

ACCOUNTANTS: Honey Barrett Limited
Chartered Accountants
Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

BALANCE SHEET
30 APRIL 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		660		880
Investments	6		<u>325,285</u>		<u>324,285</u>
			325,945		325,165
CURRENT ASSETS					
Debtors	7	1,191		1,000	
Cash at bank		<u>53,915</u>		<u>38,933</u>	
		55,106		39,933	
CREDITORS					
Amounts falling due within one year	8	<u>51,391</u>		<u>39,575</u>	
NET CURRENT ASSETS			<u>3,715</u>		<u>358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			329,660		325,523
CREDITORS					
Amounts falling due after more than one year	9		(243,322)		(265,432)
PROVISIONS FOR LIABILITIES	10		-		(2)
NET ASSETS			<u>86,338</u>		<u>60,089</u>

The notes form part of these financial statements

ABHB (SUSSEX) LIMITED (REGISTERED NUMBER: 11156043)

**BALANCE SHEET - continued
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>86,238</u>		<u>59,989</u>
SHAREHOLDERS' FUNDS			<u>86,338</u>		<u>60,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2022 and were signed by:

A Bansel ACA - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Abhb (Sussex) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - straight line over 3 years

All fixed assets are originally recorded at cost.

Government grants

The entity has adopted the use of the accruals model in respect of grants received.

Any grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in 'Other income', in the period to which it relates.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the entity after deducting all of its financial liabilities.

When the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Financial costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Unlisted investments

Unlisted investments have been measured at cost less impairment.

Going concern

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 May 2020	
and 30 April 2021	<u>1,174</u>
DEPRECIATION	
At 1 May 2020	294
Charge for year	<u>220</u>
At 30 April 2021	<u>514</u>
NET BOOK VALUE	
At 30 April 2021	<u>660</u>
At 30 April 2020	<u>880</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 May 2020	324,285
Additions	<u>1,000</u>
At 30 April 2021	<u>325,285</u>
NET BOOK VALUE	
At 30 April 2021	<u>325,285</u>
At 30 April 2020	<u>324,285</u>

It is not possible to measure the unlisted investments at fair value reliably and therefore these investments shall instead be measured at cost less impairment.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Deferred tax asset	274	-
Prepayments and accrued income	<u>917</u>	<u>1,000</u>
	<u>1,191</u>	<u>1,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	470	-
Other loans	24,640	18,326
Director's current account	22,588	21,249
Accruals and deferred income	3,693	-
	<u>51,391</u>	<u>39,575</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-2 years	481	-
Bank loans - 2-5 years	1,518	-
Bank loans over 5 years	531	-
Other loans - 1-2 years	25,478	24,640
Other loans - 2-5 years	81,754	79,064
Other loans more 5yrs instal	133,560	161,728
	<u>243,322</u>	<u>265,432</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	531	-
Other loans more 5yrs instal	133,560	161,728
	<u>134,091</u>	<u>161,728</u>

10. PROVISIONS FOR LIABILITIES

	2020 £
Deferred tax	<u>2</u>
	Deferred tax
	£
Balance at 1 May 2020	2
Provided during year	(276)
Balance at 30 April 2021	<u>(274)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

The company paid an interest charge of £3,069 (£NIL - 2020) to the Director at 7% on the Director's loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.