

COMPANY REGISTRATION NUMBER: 11147363

**Dr D P Hughes ML Ltd**

**Filleted Unaudited Financial Statements**

**31 January 2023**

**Dr D P Hughes ML Ltd**  
**Statement of Financial Position**  
**31 January 2023**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	<b>4</b>	31,074	33,451
Cash at bank and in hand		1,704	341
		-----	-----
		32,778	33,792
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	34,835	34,816
		-----	-----
<b>Net current liabilities</b>		2,057	1,024
		-----	-----
<b>Total assets less current liabilities</b>		( 2,057)	( 1,024)
		-----	-----
<b>Net liabilities</b>		( 2,057)	( 1,024)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 2,157)	( 1,124)
		-----	-----
<b>Shareholder deficit</b>		( 2,057)	( 1,024)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 October 2023 , and are signed on behalf of the board by:

Dr D P Hughes

Director

Company registration number: 11147363

# **Dr D P Hughes ML Ltd**

## **Notes to the Financial Statements**

**Year ended 31 January 2023**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Picton Lane, Swansea, SA1 4AF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Financial instruments**

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Debtors

	2023	2022
	£	£
Trade debtors	20,539	22,723
Other debtors	10,535	10,728
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	31,074	33,451
	-----	-----

#### 5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	27,451	26,492
Other creditors	7,384	8,324
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	34,835	34,816
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#### 6. Director's advances, credits and guarantees

Included in other debtors is £7,125 (2022 £7,125) owed by the director to the company at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.