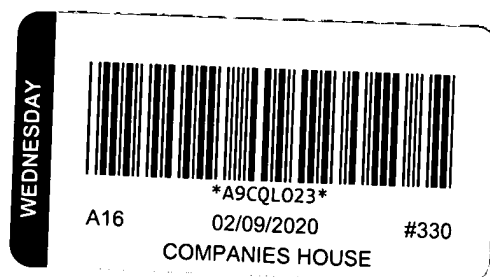


**myWorld Real Estate Limited**

Financial Statements

For the year ended  
31 December 2018

Company Number: 11137987



# myWorld Real Estate Limited

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**Directors** Marko Sedovnik (appointed 20 February 2019)  
Christopher Thomson (appointed 08 January 2018, resigned 20 February 2019)

### Secretary and registered office

David Garvey (appointed 20 February 2019)  
Hexagon TDS Limited (appointed 08 January 2018, resigned 14 May 2019)  
  
3rd Floor  
40 Bank Street  
London  
E14 5NR

**Company number** 11137987

# myWorld Real Estate Limited

## Balance Sheet

as at 31 December 2018

Company registration no: 11137987

	Note	2018 £
<b>Fixed assets</b>		
Investments	2	114
		<u>114</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	3	226
		<u>226</u>
Creditors: amounts falling due within one year	4	(1,560)
<b>Net current assets/(liabilities)</b>		<u>(1,334)</u>
<b>Net assets/(liabilities)</b>		<u>(1,220)</u>
<b>Capital and reserves</b>		
Called up share capital	5	1
Profit and loss account		(1,221)
<b>Shareholders' funds</b>		<u>(1,220)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies that subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by: Marko Sedovnik,  
Director



**myWorld**

**myWorld Real Estate Limited**

3rd Floor, 40 Bank Street, London, E14 5NR

Company No. 11137987

The notes on pages 3-5 form part of these financial statements.

## **myWorld Real Estate Limited**

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### **Notes forming part of the financial statements**

**as at 31 December 2018**

#### **1. Accounting policies**

myWorld Real Estate Limited ("the company") is a limited company incorporated on 08 January 2018 and is domiciled in the United Kingdom. The address of its registered office is shown on the company information page.

##### **Basis of preparation of financial statements**

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for a period of 51 weeks ended 31 December 2018.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland including Section 1A of FRS 102 and the Companies Act 2006.

##### **Going concern**

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence of the foreseeable future. At 31 December 2018 the company's current liabilities exceeded current assets by £1,334. The company has net liabilities of £1,220.

The director has reviewed the trading expectations and assessed the current and future sources of funding for the next twelve months which show the company is able to meet its liabilities as they fall due. Based on these trading expectations and the continued support of its parent company and fellow subsidiary companies, the director considers it appropriate to prepare the financial statements on a going concern basis.

##### **Foreign currency translation**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

##### **Borrowing costs**

All borrowing costs are recognised in the period in which they are incurred.

##### **Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as other debtors and creditors, loans from banks and other third parties, loans to related parties and investments.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

## myWorld Real Estate Limited

### Notes forming part of the financial statements

as at 31 December 2018

#### 2. Investment

	Investment in subsidiary £
<b>Cost or valuation</b>	
Additions	114
At 31 December 2018	114
<b>Net book value</b>	
At 31 December 2018	114

Name	Address of registered office	Nature of business	Interest
Project Brewhouse Ltd	3 <sup>rd</sup> Floor, 40 Bank Street, London, E14 5NR	Real Estate	95%

#### 3. Debtors

	2018 £
Tax receivable	225
Called up share capital not paid	1
	226

#### 4. Creditors: Amounts falling due within one year

	2018 £
Bank Overdraft	67
Trade creditors	1,379
Amounts owed to related parties	114
	1,545

Included in creditors at 31 December 2018 is £114 due to a company under common control.

#### 5. Share capital

	2018 £
<b>Allotted, called up and unpaid</b>	
1 - Ordinary shares of £1 each	1

On incorporation, 1 Ordinary shares were issued at par.

## **myWorld Real Estate Limited**

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### **Notes forming part of the financial statements**

**as at 31 December 2018**

**6. Immediate and ultimate holding company**

The immediate and ultimate parent company controlling 100% of myWorld Real Estate Limited is myWorld Holdings Limited, a company incorporated in England and Wales.

The Group in which the results of the Company are consolidated is that headed by myWorld Holdings Limited.