

Registered number
11135166

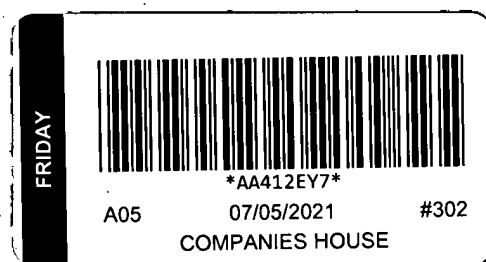
QUANTEDA INITIATIVE CIC

Accounts

31 January 2021

Tally Accountants Ltd
Chartered Management Accountants
Top Floor, College House
17 King Edwards Road
Ruislip, Middx
HA4 7AE

AL/Tally/Q-CIC/21/04/21/1



QUANTEDA INITIATIVE CIC
Report and accounts
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QUANTEDA INITIATIVE CIC
Company Information

Directors

Mr Kenneth Benoit
Mr Kohei Watanabe
Quanteda Corp Ltd

Accountants

Tally Accountants Ltd
Top Floor, College House
17 King Edwards Road
Ruislip
Middx
HA4 7AE

Registered office

27 Old Gloucester Street
London
Wc1N 3AX

Registered number

11135166

QUANTEDA INITIATIVE CIC
Accountants' Report

Accountants' report to the directors of
QUANTEDA INITIATIVE CIC

You consider that the company is exempt from an audit for the year ended 31 January 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

.....
Tally Accountants Ltd
Chartered Management Accountants
Top Floor, College House
17 King Edwards Road
Ruislip
Middx
HA4 7AE

20 April 2021

QUANTEDA INITIATIVE CIC
Profit and Loss Account
for the year ended 31 January 2021

	2021	2020
	£	£
Turnover	3,200	7,070
Staff costs	-	(1,787)
Other charges	(2,773)	(6,103)
Profit/(loss) before taxation	<u>427</u>	<u>(820)</u>
Profit/(loss)	<u>427</u>	<u>(820)</u>

QUANTEDA INITIATIVE CIC**Registered number:****11135166****Balance Sheet****as at 31 January 2021**

	2021 £	2020 £
Current assets	2,407	1,980
Creditors: amounts falling due within one year	<u>(3,425)</u>	<u>(3,425)</u>
Net current liabilities	<u>(1,018)</u>	<u>(1,445)</u>
Total assets less current liabilities	<u>(1,018)</u>	<u>(1,445)</u>
Net liabilities	<u>(1,018)</u>	<u>(1,445)</u>
Capital and reserves	<u>(1,018)</u>	<u>(1,445)</u>

The company is a private company limited by shares and incorporated in England. Its registered office is 27 Old Gloucester Street, United Kingdom, Wc1N 3AX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr K Benoit

Director

Approved by the board on 17 April 2021

QUANTEDA INITIATIVE CIC**Detailed profit and loss account items****for the year ended 31 January 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales		
Sales	<u>3,200</u>	<u>7,070</u>
Staff costs		
Travel and subsistence	<u>-</u>	<u>1,787</u>
Other charges		
General administrative expenses:		
Computer consumables	489	957
Subscriptions	238	180
Bank charges	12	52
Web services	-	51
Sundry expenses	49	46
	788	1,286
Legal and professional costs:		
Accountancy fees	450	450
Consultancy fees	1,280	4,131
Advertising and PR	255	236
	<u>1,985</u>	<u>4,817</u>
	<u>2,773</u>	<u>6,103</u>

QUANTEDA INITIATIVE CIC**Detailed balance sheet items****as at 31 January 2021***This schedule does not form part of the statutory accounts and should NOT be sent to HMRC*

	2021 £	2020 £
Current assets		
Cash at bank and in hand	<u>2,407</u>	<u>1,980</u>
Creditors: amounts falling due within one year		
Director's current account	200	200
Other creditors	3,225	3,225
	<u>3,425</u>	<u>3,425</u>
Capital and reserves		
Profit and loss account	<u>(1,018)</u>	<u>(1,445)</u>
Profit and loss account		
Brought forward	(1,445)	(625)
Profit	427	(820)
	<u>(1,018)</u>	<u>(1,445)</u>

100579/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

Quanteda Initiative CIC

Company Number

11135166

Year Ending

2021-01-31

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The objects of the Company are to carry on activities which benefit the community of open-source, text analysis software developers aimed at research and scientific analysis, especially those related to the open-source software library "quanteda" written for the R programming language, and related software, support services, and training and dissemination activities.

The main activities in the past financial year related to holding a training event in Germany, although this was conducted via Zoom, and to promoting the open-source software supported by the company, through the website, blog posts, and social media. We also further developed our on-line tutorials.

In February 2020 we also release v2 of the quanteda software library for R.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the text analysis software development community and the users of the software that the Quanteda Initiative CIC supports. We have solicited their feedback following each training event, and solicited general feedback on the project through the projects feedback page on its open source software repository (GitHub).

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

No remuneration by directors was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

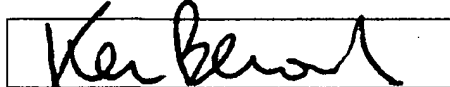
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

13-Apr-2021

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Kenneth Benoit

5 Theed Street

London SE1 8ST

Tel 07533158513

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)