

Registered number
11125483

EASTLAND INGREDIENTS LIMITED

Filleted Accounts

31 December 2019

EASTLAND INGREDIENTS LIMITED**Registered number:** 11125483**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	471	477
Current assets			
Stocks		-	1,124
Debtors	3	-	366
Cash at bank and in hand		111,111	12,134
		<u>111,111</u>	<u>13,624</u>
Creditors: amounts falling due within one year	4	(95,648)	(4,763)
Net current assets		<u>15,463</u>	<u>8,861</u>
Total assets less current liabilities		<u>15,934</u>	<u>9,338</u>
Creditors: amounts falling due after more than one year	5	(10,263)	(7,111)
Net assets		<u>5,671</u>	<u>2,227</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,571	2,127
Shareholders' funds		<u>5,671</u>	<u>2,227</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sajit Abraham

Director

Approved by the board on 28 April 2020

EASTLAND INGREDIENTS LIMITED

Notes to the Accounts

for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	- 20% per annum on cost
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Fixtures, fittings & equipments £
Cost	
At 1 January 2019	596
Additions	141
At 31 December 2019	<u>737</u>
Depreciation	
At 1 January 2019	119
Charge for the year	147
At 31 December 2019	<u>266</u>
Net book value	
At 31 December 2019	<u>471</u>
At 31 December 2018	477

3 Debtors	2019 £	2018 £
Other debtors	<u>-</u>	<u>366</u>

4 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	54,157	1,500
Accruals	1,263	1,000
Corporation tax	10,192	2,263
Other taxes and social security	473	-
Other creditors	29,563	-
	<u>95,648</u>	<u>4,763</u>

5 Creditors: amounts falling due after one year	2019 £	2018 £
Director's and shareholders loan	<u>10,263</u>	<u>7,111</u>

6 Other information

EASTLAND INGREDIENTS LIMITED is a private company limited by shares and incorporated

in England. Its registered office is:

5 Tynedale Road

Loughborough

LE11 3TA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.