

SWALE LIFE CIC
11113021
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THURSDAY



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21/04/2022

#275

COMPANIES HOUSE

SWALE LIFE CIC
Balance Sheet
as at 31 December 2021

Registered number 11113021

	31 December 2021 £	31 December 2020 £
Fixed assets (Note 1)	0.00	0.00
Current assets	3,097.86	2,747.66
Prepayments and accrued income	0.00	0.00
Creditors: amounts falling due within one year	588.89	0.00
NET CURRENT ASSETS	2,508.97	2,747.66
TOTAL ASSETS LESS CURRENT LIABILITIES	2,508.97	2,747.66
Creditors: amounts falling due after more than one year (Note 3)	0.00	3,000.00
NET ASSETS	2,508.97	(252.34)
CAPITAL AND RESERVES	2,508.97	(252.34)

Notes

1. Fixed assets

The company invests to operate its network. The value of the investment in 2021 was £2586.96 (2020 £1063.42). The company considers the investment to have nil resale value. It prefers to adopt the simplest approach to accounting and so recognises the full cost of all investment as direct expense at the date of purchase.

2. Employees

The company has no employees. The directors are not employees and provide their services on an unremunerated and voluntary basis.

3. Creditors: amounts falling due after more than one year

The directors previously made loans to the company to provide start-up funds. These loans were not interest bearing and had no fixed date for repayment. As the company is now trading with sustainable cashflow and reserves, £3000.00 was repaid in 2021.

4. Related party transactions

The directors are customers of the company and pay for the services they use at the full price charged to the company's customers. The directors continue to have confidence in the viability of the company and may, from time to time, provide the company with in-year non-interest bearing loans or credit.

5. General information

Swale Life CIC is a private company, limited by guarantee, incorporated in England & Wales under the Companies Act 2006 as a Community Interest Company, registered number 11113021. It is a registered telecommunications provider Ofcom RID 71482-MFQ. Registered address, Greenses Farm, Muker, Richmond, DL11 6DY.

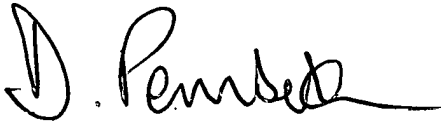
SWALE LIFE CIC
Balance Sheet
as at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'D. Pemberton', with a long horizontal flourish extending to the right.

David Pemberton
Director
18 April 2022

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Swale Life CIC

Company Number

11113021

Year Ending

31/12/2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

At the end of 2021 the company had 34 subscribers receiving a 100mbps internet connection.

Although there are signs that the public telephone network may be upgraded to enable the provision a fast fibre optic internet connection to many of the company's subscribers, it is not yet clear when this will happen or if it will be available or affordable for all the subscribers. The company placed an order with BT to supply a fibre optic backup connection from Angram. This will be useful in itself, and it may also trigger the installation of infrastructure useful to BT landline/internet customers.

The directors of the company would like to thank the following organizations and individuals for the assistance they have given: Keld Lodge, Mr C Calvert, Mr & Mrs R Tyler, Mr P Gale and Mr & Mrs R Hammond.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents of Swaledale in the area near Keld who are unable to obtain a fast landline broadband service. The company maintains communication via its website, direct messages, personal visits, and Annual General Meeting.

As a result of consultation at the 2021 AGM, the company reduced the monthly charge from £29.90 to £25.00 and does not recover transaction charges from the subscribers.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

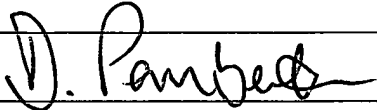
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

18/04/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Pemberton

c/o Swale Life CIC, Greenses Farm, Muker, Richmond, DL11 6DY

<https://swale.life/>

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)

Accounts
Computations
Company Tax Return