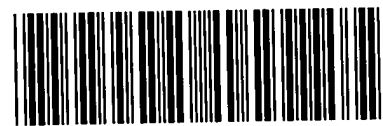


SWALE LIFE CIC
11113021
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WEDNESDAY



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A20

17/03/2021

#193

COMPANIES HOUSE

SWALE LIFE CIC
Balance Sheet
as at 31 December 2020

Registered number 11113021

	31 December 2020 £	31 December 2019 £
Fixed assets (Note 1)	0.00	0.00
Current assets	2,747.66	2,451.50
Prepayments and accrued income	0.00	0.00
Creditors: amounts falling due within one year	0.00	0.00
NET CURRENT ASSETS	<u>2,747.66</u>	<u>2,451.50</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2,747.66</u>	<u>2,451.50</u>
Creditors: amounts falling due after more than one year (Note 3)	3,000.00	6,000.00
NET ASSETS	<u>(252.34)</u>	<u>(3,548.50)</u>
CAPITAL AND RESERVES	<u>(252.34)</u>	<u>(3,548.50)</u>

Notes

1. Fixed assets

The company owns IT equipment to operate its network. The value of equipment purchased in 2020 was £1063.42 (2019 £779.00). The company considers the equipment to have nil resale value. It prefers to adopt the simplest approach to accounting and so recognises the full cost of all equipment as direct expense at the date of purchase.

2. Employees

The company has no employees. The directors are not employees and provide their services on an unremunerated and voluntary basis.

3. Creditors: amounts falling due after more than one year

The directors have made loans to the company to provide start-up funds. These loans are not interest bearing and have no fixed date for repayment. As the company is now trading with sustainable cashflow and reserves, £3000.00 was repaid in 2020. It is anticipated that a repayment of £3000.00 will be made in 2021.

4. Related party transactions

The directors are customers of the company and pay for the services they use at the full price charged to the company's customers. The directors continue to have confidence in the viability of the company and may, from time to time, provide the company with in-year non-interest bearing loans or credit.

5. General information

Swale Life CIC is a private company, limited by guarantee, incorporated in England & Wales under the Companies Act 2006 as a Community Interest Company, registered number 11113021. It is a registered telecommunications provider Ofcom RID 71482-MFQ. Registered address, Greenses Farm, Muker, Richmond, DL11 6DY.

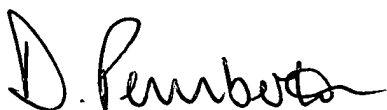
SWALE LIFE CIC
Balance Sheet
as at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



David Pemberton
Director

4 March 2021

000013/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Swale Life CIC

Company Number

11113021

Year Ending

31/12/2020

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

In 2020 the value of a good internet connection was appreciated by many people all over the UK as the COVID-19 pandemic brought home working, home schooling, home shopping and video calling to the entire nation. Without the ultra-fast connection provided by the Company, many of our customers would have struggled with <5 Mbps over copper lines or satellite.

At the start of the pandemic, we increased the speed of our primary fibre link to ensure we could cope with increased use by our customers. Our back-up link proved useful for a short period on one day only, without our customers knowing. As lock-down restrictions permitted, we installed a WiFi hot-spot at Keld Public Hall and a high-capacity antenna to serve the community at West Stonesdale.

The directors of the company would like to thank the following organizations and individuals for the assistance they have given: Keld Lodge, Mr C Calvert, Mr & Mrs R Tyler, Mr P Gale, Mr & Mrs R Hammond, Mr S Briers and Ms D Castro.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents of Swaledale in the area near Keld who are unable to obtain a fast landline broadband service.

In 2020, five residents became new customers and members of the company, no customers left, bringing the total number of customers to 27. The company maintains communication via its website, direct messages, personal visits, and Annual General Meeting.

As a result of feedback at the 2020 AGM, the company installed a WiFi hotspot in Keld Public Hall.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

04/03/2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Pemberton

c/o Swale Life CIC, Greenses Farm, Muker, Richmond, DL11 6DY

<https://swale.life/>

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)