

**ADVANCE OPTICS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ADVANCE OPTICS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ADVANCE OPTICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Benjamin Gerard Cundy Hugo Cundy
<b>Company Number</b>	11111137 (England and Wales)
<b>Registered Office</b>	COURTYARD MEWS PICCADILLY PLACE LONDON ROAD BATH BA1 6PL UNITED KINGDOM

**ADVANCE OPTICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	13,935	15,886
<b>Current assets</b>			
Inventories		5,800	5,800
Debtors	<u>5</u>	180,821	78,191
Cash at bank and in hand		231,268	105,512
		<u>417,889</u>	<u>189,503</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(255,673)	(81,253)
<b>Net current assets</b>		<u>162,216</u>	<u>108,250</u>
<b>Total assets less current liabilities</b>		176,151	124,136
<b>Provisions for liabilities</b>			
Deferred tax		(2,648)	(3,018)
<b>Net assets</b>		<u>173,503</u>	<u>121,118</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		173,403	121,018
<b>Shareholders' funds</b>		<u>173,503</u>	<u>121,118</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2022 and were signed on its behalf by

Hugo Cundy  
Director

Company Registration No. 11111137

**ADVANCE OPTICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Advance Optics Limited is a private company, limited by shares, registered in England and Wales, registration number 11111137. The registered office is COURTYARD MEWS PICCADILLY PLACE, LONDON ROAD, BATH, BA1 6PL, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% of cost
Fixtures & fittings	25% of cost

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**ADVANCE OPTICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2021	18,000	3,182	21,182
Additions	-	2,960	2,960
At 31 December 2021	18,000	6,142	24,142
<b>Depreciation</b>			
At 1 January 2021	4,500	796	5,296
Charge for the year	3,375	1,536	4,911
At 31 December 2021	7,875	2,332	10,207
<b>Net book value</b>			
At 31 December 2021	10,125	3,810	13,935
At 31 December 2020	13,500	2,386	15,886

**5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	180,821	78,191

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	15,710	9,418
Trade creditors	143,672	34,755
Taxes and social security	14,617	14,296
Other creditors	72,646	17,159
Loans from directors	1,880	1,460
Accruals	7,148	4,165
	255,673	81,253

**7 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

