

GOSUN BLOCKCHAIN LIMITED
(company number 11097258) (Company
Private company limited by shares

THURSDAY



Written Resolutions

20 December 2017 (Circulation Date)

Pursuant to chapter 2 of part 13 of the Companies Act 2006 (**the Act**), the directors of the Company propose that the resolutions 2 and 5 below are passed as ordinary resolutions and resolutions 1, 3, 4 and 6 are passed as special resolutions (**Resolutions**):

1. That the name of the Company be changed to Argo Blockchain Limited.
2. That in accordance with section 618 of the Act, the 1 ordinary share of £1 each in the issued share capital of the Company be sub-divided into 1,000 ordinary shares of £0.001 each.
3. That the Company be re-registered as a public company under the Act by the name of Argo Blockchain plc.
4. That the regulations contained in the document attached to these written resolutions be approved and adopted as the articles of association of the Company in substitution for and to the exclusion of the existing articles of association.
5. That the directors be and they are hereby generally and unconditionally authorised pursuant to section 551 of the Act to allot equity securities (within the meaning of section 560 of the Act) up to an aggregate nominal amount of £252,735, and this authority shall be in substitution for any previous authority granted under section 551 of the Act and shall expire on the earlier of 30 June 2019 and the conclusion of the Annual General Meeting of the company to be held in 2019, except that the company may, prior to such expiry, make an offer or agreement which would or might require equity securities to be allotted after the expiry of this authority and the directors may allot equity securities pursuant to that offer or agreement as if this authority had not expired; and this authority shall be in substitution for any other authority to allot equity securities pursuant to section 551 of the Act, but shall be without prejudice to the continuing authority of the directors to allot equity securities in pursuance of an offer or agreement made before the expiry of the authority pursuant to which such offer or agreement was made.
6. That, the directors be and they are hereby empowered pursuant to section 570 of the Act to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority conferred by Resolution 5 above and to allot equity securities (including where such allotment constitutes an allotment of equity securities by virtue of section 560(2) of the Act) as if section 561(1) of the Act did not apply to such allotment provided that this power shall be limited to:
 - 6.1 the allotment of equity securities in connection with a rights issue, open offer or other offer of equity securities open for acceptance for a period fixed by the directors to holders of equity securities on the register on a fixed record date where the equity securities respectively attributable to the interests of such holders are proportionate (as nearly as may be practicable) to their respective holdings of such equity securities or in accordance with the rights attached thereto (but subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to treasury shares, fractional entitlements or

legal or practical problems under the laws of, or the requirements of any recognised body or any stock exchange in, any territory or by virtue of shares being represented by depositary receipts or any other matter); and

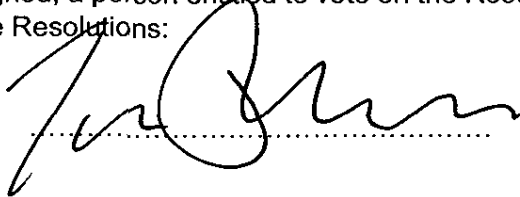
- 6.2 the allotment of equity securities (otherwise than pursuant to paragraph 6.1 above) up to an aggregate nominal amount of £252,735 and this power shall be in substitution for all such powers previously given but without prejudice to the continuing power of directors to allot equity securities pursuant to an offer or agreement made by the company before the date this resolution is passed and unless previously renewed, varied or revoked by the company in general meeting shall expire on the earlier of 30 June 2019 and the conclusion of the Annual General Meeting of the company to be held in 2019.

Agreement

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, a person entitled to vote on the Resolutions on the Circulation Date, irrevocably agrees to the Resolutions:

Signed:



Name: Timothy Le Druillenec

Date: 20 December 2017

Notes:

1. If you agree to the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it using one of the following methods:
 - 1.1 **by hand** – delivering the signed copy to:
GoSun Blockchain Limited
Room 4, 1st Floor 50 Jermyn Street, London, United Kingdom;
 - 1.2 **by post** – returning the signed copy by post to:
GoSun Blockchain Limited
Room 4, 1st Floor 50 Jermyn Street, London, United Kingdom
2. If you do not agree to the Resolutions, you do not need to do anything. You will be deemed not to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
4. Unless, by the end of the period of 28 days beginning on the Circulation Date (**Lapse Date**), sufficient agreement has been received for the Resolutions to pass, it will lapse. If you agree to the Resolutions, please ensure that you return this document (as set out above) on or before the Lapse Date.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.
6. A written resolution is passed as an **ordinary resolution** if it is passed by members representing a simple majority of the total voting rights of **eligible members**. A written resolution is passed as a **special resolution** if it is passed by members representing not less than 75% of the total voting rights of eligible members. In relation to a resolution proposed as a written resolution, the **eligible members** are the members who would have been entitled to vote on the resolution on the Circulation Date.