



IN THE HIGH COURT OF JUSTICE

NO: CR-2020-003986

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

COMPANIES COURT (CHD)

CR-2020-003986

BEFORE: INSOLVENCY AND COMPANIES COURT JUDGE JONES

DATE: 10 NOVEMBER 2020

IN THE MATTER OF ARGO BLOCKCHAIN PLC (Company Number 11097258)

AND IN THE MATTER OF THE COMPANIES ACT 2006

ORDER

UPON THE APPLICATION by claim form dated 26 October 2020 (**Claim Form**) of the above-named Argo Blockchain PLC (**Company**)

AND UPON HEARING Chantelle Staynings, Counsel for the Company

AND UPON READING the said Claim Form and the evidence

IT IS ORDERED that the cancellation of the amount of £25,252,288 standing to the credit of the Company's share premium account resolved on and effected by a special resolution of the Company passed at an annual general meeting on 25 June 2020 be and the same is hereby confirmed in accordance with the provisions of the above mentioned Act

AND THE COURT HEREBY approves the Statement of Capital set out in the Schedule hereto

AND IT IS ORDERED that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the Statement of Capital

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the statement of capital be published in The Times newspaper within 21 days after such registration

The Court has provided a sealed copy of this Order to the solicitors for the Claimant:

Fladgate LLP

16 Great Queen Street, London, WC2B 5DG

Solicitors for the Claimant

