

Unaudited Financial Statements

for the Year Ended 31 May 2020

for

Kate + Co Holdings Limited

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for the Year Ended 31 May 2020**

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Kate + Co Holdings Limited
Company Information
for the Year Ended 31 May 2020

DIRECTORS:

Miss J K Callaghan
Mrs S A Stocks

REGISTERED OFFICE:

2nd Floor, 141 High Street
Solihull
West Midlands
B91 3SR

REGISTERED NUMBER:

11093286 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Balance Sheet
31 May 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	5	353,874	353,874
CURRENT ASSETS			
Cash at bank and in hand		191,078	25,001
CREDITORS			
Amounts falling due within one year	6	<u>(538,322)</u>	<u>(194,747)</u>
NET CURRENT LIABILITIES		<u>(347,244)</u>	<u>(169,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,630	184,128
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(98,249)</u>
NET ASSETS		<u>6,630</u>	<u>85,879</u>
CAPITAL AND RESERVES			
Called up share capital	9	90	100
Capital redemption reserve	10	10	-
Retained earnings	10	<u>6,530</u>	<u>85,779</u>
SHAREHOLDERS' FUNDS		<u>6,630</u>	<u>85,879</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by:

Mrs S A Stocks - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Kate + Co Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2019	
and 31 May 2020	<u>353,874</u>
NET BOOK VALUE	
At 31 May 2020	<u>353,874</u>
At 31 May 2019	<u>353,874</u>

The company's investment at the balance sheet date in the share capital of the companies include the following:

Kate + Co Limited

Registered office: England

Nature of business: Recruitment

Class of shares:	% holding	2020 £	2019 £
Ordinary A	100.00		
Ordinary B	100.00		
Ordinary C	100.00		
Aggregate capital and reserves		108,671	97,382
Profit for the year		<u>86,289</u>	<u>179,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	-	29,374
Other creditors	538,322	165,373
	<u>538,322</u>	<u>194,747</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>98,249</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>127,623</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
NIL	A Ordinary	£1	-	10
60	B Ordinary	£1	60	60
30	C Ordinary	£1	30	30
			<u>90</u>	<u>100</u>

10. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 June 2019	85,779	-	85,779
Profit for the year	68,812		68,812
Dividends	(65,145)		(65,145)
Purchase of own shares	(82,916)	10	(82,906)
At 31 May 2020	<u>6,530</u>	<u>10</u>	<u>6,540</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2020**

11. RELATED PARTY DISCLOSURES

Kate + Co Limited

A wholly owned subsidiary

In the year Kate + Co Holdings Limited received dividends of £75,000 (2019 - £171,589) from Kate + Co Limited.

The amount owed to Kate + Co Limited is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors have given their assurance that the amount will not be demanded until such time as Kate + Co Holdings Limited can afford to do so without detriment to its operating and working capital requirements.

	2020	2019
	£	£
Amount due to related party at the balance sheet date	<u>466,117</u>	<u>40,156</u>

Transaction with directors

Dividends paid to directors £65,145 (2019 - £66,589)

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kate + Co Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kate + Co Holdings Limited for the year ended 31 May 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kate + Co Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kate + Co Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Kate + Co Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kate + Co Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kate + Co Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kate + Co Holdings Limited. You consider that Kate + Co Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kate + Co Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

13 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.