

**REGISTERED NUMBER: 11093286 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2019**  
**for**  
**Kate + Co Holdings Limited**

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for the Year Ended 31 May 2019**

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**Kate + Co Holdings Limited**  
**Company Information**  
**for the Year Ended 31 May 2019**

**DIRECTORS:**

Miss J K Callaghan  
M J Hughes  
Mrs S A Stocks

**REGISTERED OFFICE:**

2nd Floor, 141 High Street  
Solihull  
West Midlands  
B91 3SR

**REGISTERED NUMBER:**

11093286 (England and Wales)

**ACCOUNTANTS:**

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Kate + Co Holdings Limited (Registered number: 11093286)**

**Balance Sheet  
31 May 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	353,874	353,874
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		25,001	77
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(194,747)</u>	<u>(226,089)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(169,746)</u>	<u>(226,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		184,128	127,862
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(98,249)</u>	<u>(127,624)</u>
<b>NET ASSETS</b>		<u>85,879</u>	<u>238</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>85,779</u>	<u>138</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>85,879</u>	<u>238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

Mrs S A Stocks - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Kate + Co Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2018	
and 31 May 2019	<u>353,874</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>353,874</u>
At 31 May 2018	<u>353,874</u>

The company's investment at the balance sheet date in the share capital of the companies include the following:

**Kate + Co Limited**

Registered office: England

Nature of business: Recruitment

	% holding	2019 £	2018 £
Class of shares:			
Ordinary A	100.00		
Ordinary B	100.00		
Ordinary C	100.00		
Aggregate capital and reserves		97,382	89,085
Profit for the year		<u>179,886</u>	<u>113,203</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	29,374	26,013
Other creditors	165,373	200,076
	<u>194,747</u>	<u>226,089</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>98,249</u>	<u>127,624</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>127,623</u>	<u>153,637</u>

The bank loan is secured by a debenture over the assets of this company, a debenture over the assets of Kate + Co Limited, a subsidiary company and a company guarantee and indemnity from Kate + Co Limited.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
10	A Ordinary	£1	10	10
60	B Ordinary	£1	60	60
30	C Ordinary	£1	30	30
			<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings
	£
At 1 June 2018	138
Profit for the year	152,230
Dividends	(66,589)
At 31 May 2019	<u>85,779</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

10. **RELATED PARTY DISCLOSURES**

**Kate + Co Limited**

A wholly owned subsidiary

	2019	2018
	£	£
Amount owed to subsidiary at balance sheet date	<u>40,156</u>	<u>48,946</u>

The amount owed to Kate + Co Limited (included in other creditors in the notes to the accounts), is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors have given their assurance that the amount will not be demanded until such time as Kate + Co Holdings Limited can afford to do so without detriment to its operating and working capital requirements.

**Kate & Co (UK) Limited**

A company with a common director and shareholder

	2019	2018
	£	£
Amount owed to related party at balance sheet date	<u>40,000</u>	<u>40,000</u>

The amount owed to Kate + Co (UK) Limited (included in other creditors in the notes to the accounts), is unsecured and has no specific terms regarding payment of interest. The amount due is repayable on demand but the directors have given their assurance that the amount will not be demanded until such time as Kate + Co Holdings Limited can afford to do so without detriment to its operating and working capital requirements.

**Transactions with directors**

Dividends paid to directors £66,589 (2018 - £102,937)

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Kate + Co Holdings Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kate + Co Holdings Limited for the year ended 31 May 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kate + Co Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kate + Co Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Kate + Co Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kate + Co Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kate + Co Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kate + Co Holdings Limited. You consider that Kate + Co Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kate + Co Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

31 October 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.