

Unaudited Financial Statements
for the Period 1 December 2018 to 29 November 2019
for
Monckton Developments Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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for the Period 1 December 2018 to 29 November 2019

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Monckton Developments Limited

Company Information
for the Period 1 December 2018 to 29 November 2019

DIRECTORS:

Mrs S Hopkinson
Mr R D Hopkinson
Mr C J Hopkinson
Mrs K L Helliwell
Mrs R M Woodhouse-Hague
Mr M H Hague
Mrs J A Hague
Miss C J Hague

REGISTERED OFFICE:

559 Carlisle Street East
Sheffield
South Yorkshire
S4 8DT

REGISTERED NUMBER:

11092350 (England and Wales)

ACCOUNTANTS:

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Balance Sheet
29 November 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	1,490	-
CURRENT ASSETS			
Stocks		1,444,755	-
Debtors	4	40,781	-
Cash at bank and in hand		7,526	30
		<u>1,493,062</u>	<u>30</u>
CREDITORS			
Amounts falling due within one year	5	(1,567,118)	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(74,056)</u>	<u>30</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(72,566)</u>	<u>30</u>
CAPITAL AND RESERVES			
Called up share capital		30	30
Retained earnings		(72,596)	-
		<u>(72,566)</u>	<u>30</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by:

Mr M H Hague - Director

Notes to the Financial Statements
for the Period 1 December 2018 to 29 November 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Period 1 December 2018 to 29 November 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,863</u>
At 29 November 2019	<u>1,863</u>
DEPRECIATION	
Charge for period	<u>373</u>
At 29 November 2019	<u>373</u>
NET BOOK VALUE	
At 29 November 2019	<u>1,490</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>40,781</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	191,458	-
Amounts owed to associates	186,363	-
Other creditors	<u>1,189,297</u>	<u>-</u>
	<u>1,567,118</u>	<u>-</u>

6. CONTINGENT LIABILITIES

On 7th June 2018, David Hopkinson Limited was party to a contract as joint, unsecured cross company guarantor for the purchase of land for £1.25m. Within the £1.25m purchase price, there is deferred consideration of £1m, which MHH Contracting Limited is a joint and several guarantor. The deferred payment has a five year longevity, however, the directors do not expect this guarantee to be called upon, as the associated asset will be realised within this period.

7. RELATED PARTY DISCLOSURES

At the balance sheet date there is a balance owing of £186,363 to MHH Contracting Limited. This loan is interest free and repayable on demand. This company is under the control of the directors and their family.

At the balance sheet date there is a balance owing of £188,137 to David Hopkinson Limited. This loan is interest free and repayable on demand. This company is under the control of Mr R.D Hopkinson, Mr C.J Hopkinson and Mrs S Hopkinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.