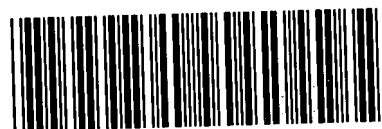


# Conviction Investment Partners Limited

## Annual Report

31 March 2019

THURSDAY



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# Conviction Investment Partners Limited

## Company Information

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**Director** R J Roberts (appointed 29 November 2017)

**Registered number** 11087350

**Registered office** 43 Haddricks Mill Road  
Newcastle upon Tyne  
NE3 1QL

**Accountants** UNW LLP  
Chartered Accountants  
Citygate  
St. James Boulevard  
Newcastle upon Tyne  
NE1 4JE

# Conviction Investment Partners Limited

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# **Conviction Investment Partners Limited**

## **Director's report Period ended 31 March 2019**

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The director presents her report and the financial statements for the 16 month period from incorporation on 29 November 2017 to 31 March 2019.

### **Director**

The director who served during the period was:

R J Roberts (appointed 29 November 2017)

### **Small companies note**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 August 2019 and signed on its behalf by:



**R J Roberts**  
Director

# Conviction Investment Partners Limited

## Profit and loss account Period ended 31 March 2019

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	16 months to 31 March 2019 £
Turnover	312,764
Administrative expenses	(406,830)
Operating (loss)/profit	<u>(94,066)</u>
Tax on (loss)/profit	-
(Loss)/profit for the financial period	<u><u>(94,066)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

# Conviction Investment Partners Limited

## Balance sheet At 31 March 2019

	Note	2019 £
<b>Current assets</b>		
Debtors	5	24,830
Current asset investments	6	76,251
Cash at bank and in hand		30,279
		<u>131,360</u>
Creditors: amounts falling due within one year	7	(225,425)
<b>Net current (liabilities)/assets</b>		<u>(94,065)</u>
<b>Net (liabilities)/assets</b>		<u>(94,065)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(94,066)
<b>Total equity (deficit)</b>		<u>(94,065)</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 August 2019.



**R J Roberts**  
Director

Company registered number: 11087350

The notes on pages 5 to 6 form part of these financial statements.

# Conviction Investment Partners Limited

## Statement of changes in equity Period ended 31 March 2019

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
On incorporation (29 November 2017)	-	-	-
Loss for the period	-	(94,066)	(94,066)
Shares issued during the period	1	-	1
<b>At 31 March 2019</b>	<b>1</b>	<b>(94,066)</b>	<b>(94,065)</b>

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The notes on pages 5 to 6 form part of these financial statements.

# Conviction Investment Partners Limited

## Notes to the financial statements Period ended 31 March 2019

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### 1. General information

Conviction Investment Partners Limited ('the company') is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is 43 Haddricks Mill Road, Newcastle upon Tyne, NE3 1QL.

### 2. Statement of compliance

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

### 3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### 3.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention, as modified by the measurement of certain financial assets at fair value. They are presented in pounds sterling, which is the functional currency of the company.

#### 3.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised in the period in which the services are provided.

#### 3.3 Employee benefits

Short-term employee benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the employee's entitlement to the benefit accrues.

#### 3.4 Investments

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

#### 3.5 Debtors

Trade and other debtors are measured at the transaction price, less any impairment.

#### 3.6 Creditors

Trade and other creditors are measured at the transaction price.

### 4. Employees

The average monthly number of employees, including directors, during the period was 2.



# Conviction Investment Partners Limited

## Notes to the financial statements Period ended 31 March 2019

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### 5. Debtors

	2019 £
Trade debtors	1,105
Called up share capital not paid	1
Prepayments and accrued income	23,724
	<u>24,830</u>

### 6. Current asset investments

	2019 £
Unlisted investments	<u>76,251</u>

### 7. Creditors: amounts falling due within one year

	2019 £
Trade creditors	2,926
Other taxation and social security	3,482
Other creditors	203,017
Accruals and deferred income	16,000
	<u>225,425</u>