

**GROUP 28 LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

Mouktaris & Co

Chartered Accountants & Registered Auditors

156a Burnt Oak Broadway  
Edgware  
Middlesex  
HA8 0AX

**Group 28 Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2018**

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**Group 28 Ltd**  
**Statement of Financial Position**  
**As at 30 November 2018**

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Registered number: 11084314

		<b>2018</b>
	<b>Notes</b>	<b>£</b>
<b>FIXED ASSETS</b>		
Tangible Assets	<b>3</b>	169,167
		<u>169,167</u>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		6,424
		<u>6,424</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(1,548 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>4,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>174,043</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	<u>(174,195 )</u>
<b>PROVISIONS FOR LIABILITIES</b>		
Provisions For Charges		<u>(1,644 )</u>
<b>NET ASSETS</b>		<u>(1,796 )</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<b>6</b>	1,000
Income Statement		<u>(2,796 )</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,796)</u>

**Group 28 Ltd**  
**Statement of Financial Position (continued)**  
**As at 30 November 2018**

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For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Panayiotis Christoforou**

**16 August 2019**

The notes on pages 3 to 4 form part of these financial statements.

**Group 28 Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
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**2. Average Number of Employees**

The average number of employees, including directors, during the year was 1.

**3. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 27 November 2017	-	-	-
Additions	165,424	4,679	170,103
As at 30 November 2018	<u>165,424</u>	<u>4,679</u>	<u>170,103</u>
<b>Depreciation</b>			
As at 27 November 2017	-	-	-
Provided during the period	-	936	936
As at 30 November 2018	<u>-</u>	<u>936</u>	<u>936</u>
<b>Net Book Value</b>			
As at 30 November 2018	<u>165,424</u>	<u>3,743</u>	<u>169,167</u>
As at 27 November 2017	<u>-</u>	<u>-</u>	<u>-</u>

**Group 28 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>
	<b>£</b>
Director's loan account	1,548
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	1,548
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**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>
	<b>£</b>
Other creditors	174,195
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	174,195
	<hr/> <hr/>

**6. Share Capital**

	<b>2018</b>
Allotted, Called up and fully paid	1,000
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**7. Related Party Transactions**

During the period under review, the entity Group 28 Ltd received a loan of £174,195 from a related party, Odotechniki Ltd. The parties are controlled by the same director.

The Other creditors balance of £174,195 comprises the loan amount outstanding at the reporting date. The amount owed is unsecured, interest-free, and has no fixed terms of repayment.

**8. General Information**

Group 28 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11084314. The registered office is 156A Burnt Oak Broadway, Edgware, Middlesex, HA8 0AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.