

Amended Accounts

**IKON (BASTABLE AV) LTD**  
**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**



*Amended*

**IKON (BASTABLE AV) LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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*Amended*

**IKON (BASTABLE AV) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**DIRECTOR:**

M AHMED

**REGISTERED OFFICE:**

25 Leeming Road, Borehamwood,  
Hertfordshire  
WD6 4EB

**REGISTERED NUMBER:**

11074268 (England and Wales)

*Amended*

**IKON (BASTABLE AV) LTD**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

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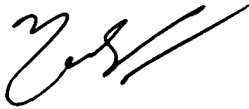
The director presents his report with the financial statements of the company for the year ended 30 November 2019.

**DIRECTOR**

M AHMED held office during the whole of the period from 1 December 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



M AHMED - Director

30 November 2020

*A amended*

**IKON (BASTABLE AV) LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

	Year Ended 30.11.19 £	Period 21.11.17 to 30.11.18 £
<b>TURNOVER</b>	3	-
Purchases	-	132,205
<b>GROSS PROFIT/(LOSS)</b>	3	(132,205)
Administrative expenses	3,000	36,395
<b>OPERATING LOSS</b>	(2,997)	(168,600)
Interest payable and similar expenses	7	-
<b>LOSS BEFORE TAXATION</b>	(3,004)	(168,600)
Tax on loss	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	<u>(3,004)</u>	<u>(168,600)</u>

The notes form part of these financial statements

*Amended*

**IKON (BASTABLE AV) LTD (REGISTERED NUMBER: 11074268)**

**ABRIDGED BALANCE SHEET  
30 NOVEMBER 2019**

	30.11.19 £	30.11.18 £
<b>CURRENT ASSETS</b>		
Stocks	2,074,285	1,850,000
Debtors	214,300	126,326
Cash at bank and in hand	174	150
	<u>2,288,759</u>	<u>1,976,476</u>
<b>CREDITORS</b>		
Amounts falling due within one year	222,224	127,192
	<u>2,066,535</u>	<u>1,849,284</u>
<b>NET CURRENT ASSETS</b>		
	<u>2,066,535</u>	<u>1,849,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	2,066,535	1,849,284
<b>CREDITORS</b>		
Amounts falling due after more than one year	2,238,039	2,017,784
	<u>2,238,039</u>	<u>2,017,784</u>
<b>NET LIABILITIES</b>	<u>(171,504)</u>	<u>(168,500)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Retained earnings	(171,604)	(168,600)
	<u>(171,504)</u>	<u>(168,500)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

*Amended*

**IKON (BASTABLE AV) LTD (REGISTERED NUMBER: 11074268)**

**ABRIDGED BALANCE SHEET - continued  
30 NOVEMBER 2019**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:



M AHMED - Director

The notes form part of these financial statements

*Amended*

## IKON (BASTABLE AV) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

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#### 1. STATUTORY INFORMATION

IKON (BASTABLE AV) LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).



**IKON (BASTABLE AV) LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

*Amended*

	Year Ended 30.11.19		Period 21.11.17 to 30.11.18	
	£	£	£	£
<b>Sales</b>		3		-
<b>Purchases</b>				
Legal & Sdlt Charges		-		132,205
<b>GROSS PROFIT/(LOSS)</b>		3		(132,205)
<b>Expenditure</b>				
Accountancy		3,000		1,000
		(2,997)		(133,205)
<b>Finance costs</b>				
Bank charges & Interest	-		35,395	
Bank interest	7		-	
		7		35,395
<b>NET LOSS</b>		(3,004)		(168,600)

This page does not form part of the statutory financial statements