

Ikon (Bastable AV) Ltd

Unaudited Financial Statements for the Year Ended 30 November 2021

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Contents of the Financial Statements
for the Year Ended 30 November 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Ikon (Bastable AV) Ltd
Company Information
for the Year Ended 30 November 2021

DIRECTOR: S Singh

REGISTERED OFFICE: 3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

BUSINESS ADDRESS: "Highgrove"
New Barn Road
Longfield
Kent
DA3 7LT

REGISTERED NUMBER: 11074268 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
30 November 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Inventories		2,840,580	2,456,417
Debtors	4	-	89,184
Cash at bank		-	461
		<u>2,840,580</u>	<u>2,546,062</u>
CREDITORS			
Amounts falling due within one year	5	<u>3,014,617</u>	<u>311,992</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(174,037)</u>	<u>2,234,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(174,037)</u>	<u>2,234,070</u>
CREDITORS			
Amounts falling due after more than one year	6	<u>-</u>	<u>2,405,884</u>
NET LIABILITIES		<u>(174,037)</u>	<u>(171,814)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(174,137)</u>	<u>(171,914)</u>
		<u>(174,037)</u>	<u>(171,814)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2022 and were signed by:

S Singh - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Ikon (Bastable AV) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell.

In respect of work in progress and finished goods, cost includes an appropriate proportion of attributable overheads according to the stage of manufacture/completion.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	89,184

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	14,101
Amounts owed to group undertakings	3,012,517	-
Other creditors	2,100	297,891
	<u>3,014,617</u>	<u>311,992</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>2,405,884</u>

7. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Satnam Property Ltd, a company incorporated in England and Wales whose registered office address is 3 - 5 London Road, Rainham, Gillingham, England, ME8 7RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.