

Unaudited Financial Statements
for the Year Ended 30 September 2020
for
CBNF Properties Limited

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for the Year Ended 30 September 2020**

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CBNF Properties Limited
Company Information
for the Year Ended 30 September 2020

DIRECTORS:

N F Saffell
C B Saffell

REGISTERED OFFICE:

Brown And Co
The Atrium
St Georges Street
Norwich
NR3 1AB

REGISTERED NUMBER:

11033418 (England and Wales)

ACCOUNTANTS:

Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

**Abridged Balance Sheet
30 September 2020**

	Notes	30.9.20 £	30.9.19 £
CURRENT ASSETS			
Investments		5,102,000	5,102,000
Cash in hand		<u>100</u>	<u>100</u>
		5,102,100	5,102,100
CREDITORS			
Amounts falling due within one year		<u>480</u>	<u>480</u>
NET CURRENT ASSETS		<u>5,101,620</u>	<u>5,101,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,101,620	5,101,620
CREDITORS			
Amounts falling due after more than one year		<u>4,354,512</u>	<u>4,354,032</u>
NET ASSETS		<u>747,108</u>	<u>747,588</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Share premium		816,220	816,220
Retained earnings		<u>(69,312)</u>	<u>(68,832)</u>
SHAREHOLDERS' FUNDS		<u>747,108</u>	<u>747,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2021 and were signed on its behalf by:

C B Saffell - Director

N F Saffell - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

CBNF Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20	30.9.19
		£1	£	£
100	Ordinary		<u>200</u>	<u>200</u>

5. RELATED PARTY DISCLOSURES

Triumph Estates (Sussex) Limited

Triumph Estates (Sussex) Limited is wholly owned by CBNF Properties Limited. A company in which Mr N F Saffell and Mrs C B Saffell are directors.

	30.9.20	30.9.19
	£	£
Amount due to related party at the balance sheet date	<u>4,354,512</u>	<u>4,354,032</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.